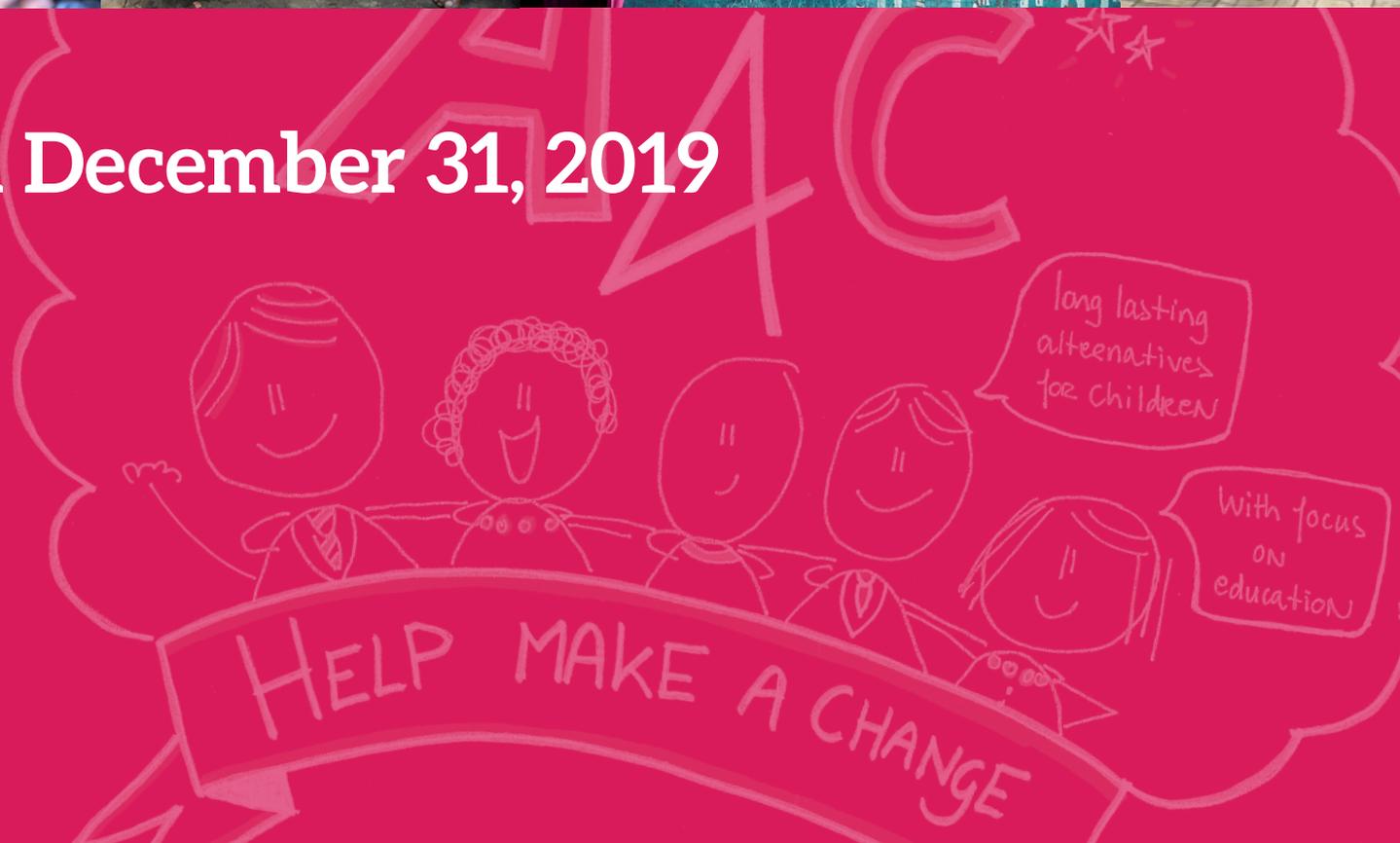


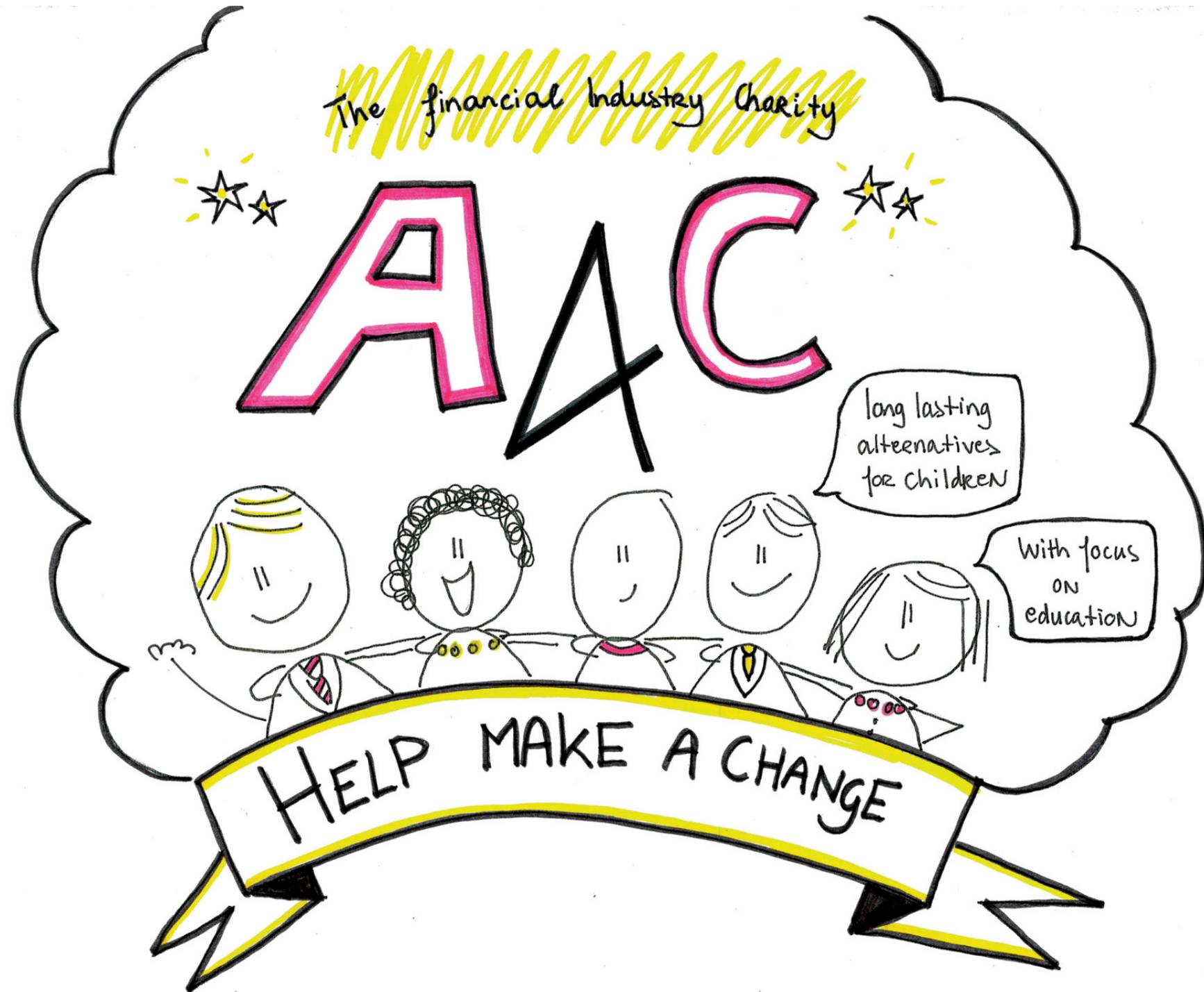


Alternatives
4 children



Annual report for the year ended December 31, 2019





Alternatives
4 children



Annual Report

for the year ended
December 31, 2019

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Report of the Independent Advisory Board

Onwards and upwards!

As we take time reflect back on 2019, amidst the current COVID-19 crisis, we feel that the energy, the enthusiasm and the commitment of the A4C team really made a difference: onwards and upwards!

We appreciate the efforts done by the team to ensure the structural stability and soundness of A4C, to improve the processes as well as the monitoring of the projects, and last but not least to set the foundation for a UK-registered A4C. We would like to thank in particular Christen Thompson and Stuart MacDonald, for making A4C grow abroad. The UK team have been very active to raise the brand and profile of A4C in the UK with the aim to involve new communities and raise additional funds.

A4C's main fundraising source derived from a straightforward credo: network, learn and give back. This year again, Legends 4 Legends was the main fundraising stream. The conference, organized together with Theta Capital, was a success and we were very happy to see that the event has been set on the map of investment conferences not to be missed. It confirmed the legitimacy of the event and of the fundraising model. That said, diversifying the fundraising streams was always high on the agenda: in the light of the current events, it has become clear that events-based donation streams are compromised and will require creative thinking.

A4C chose to keep supported the same 5 projects in 2019 and we did notice the improvements in reporting, communication and, to some extent, impact, made by these projects. As it was always a main goal to help the projects improve structurally, besides providing financial support, we take the opportunity of this

letter to thank the A4C Project Team for their great work.

2019 was dynamic and a year with more outreach, a growing team, improved processes and stronger relationships. As we were always prudent with the funds raised, we feel relieved we set a reserve that will help us navigate through 2020 and carry on supporting Tiny Miracles, Kanaka, Kamitei, Macheo and Vonisha Bridge School.

Amsterdam, June 30, 2020

Niels Oostenbrug (Chairman)
Remco Bleijs
Hilde Klok
Ruud Hendriks
Clayton Heijman (per May 2019)
Sophie Robé (per May 2019)

Letter from the Executive Directors

Onwards and upwards!

We exited 2019 feeling very excited about what we have achieved in 2019. However, the onset of COVID 19 at the start of 2020 has dealt us a warning shock. The communities and people we support in our projects are already vulnerable and at risk – this will now add an additional risk to their lives. We look to support and adjust our help to match their needs. However, we also recognize that in some ways this will slow down our UK chapter fund raising activities and also our fund-raising activities in the Netherlands. We will need to adjust and think of new approaches to how we do things. For this reason, we say onwards and upwards! Let's move beyond what we have done to date and look forward!

What we have achieved during 2019:

1. We have crossed the EUR 1,000,000 raised since we launched.
2. We have now launched A4C UK as a UK based Charity, which will raise funds for us. This will help us grow the base we have in London and to more successfully raise money there. The London team is slowly being built with the help and support of Christen Thomson, Clayton Heijman and Stuart MacDonald.
3. We held our 4th Legends4Legends event on October 2nd 2019. This has been seen as a globally leading investment conference (which happens to successfully raise money for charity!).
4. We have restructured the advisory board as well as the executive director's team. Clayton Heijman and Sophie Robé have taken on their roles as advisory board members. Valerie Reinhold and Iris van de Looij have taken up their roles as statutory directors.

5. We continue to build on the work we have done with the various projects and the projects team continues to improve the communications, reporting and feedback we have with them. We issued an update on the projects following the onset of the COVID 19 crisis and see how they have stepped up to the challenge. Please do follow us on social media!
6. Our group of volunteers continues to evolve and get involved. We look forward to building on these sets of relationships and thank all people that have helped us in the past as well. Without you, we would not have achieved what we did.

We want to thank you all for the support in helping us to breach the EUR 1,000,000 raised to date. We look forward to impacting even more children and facilitating the investment industry to help give back.

Kind regards,

**Alternatives 4 Children
Executive Directors**

*Marc de Kloe (Managing Director & Executive Director),
Valérie Reinhold-Hagoort
Iris van de Looij*

About Alternatives 4 Children

Alternatives 4 Children (A4C) is an independent charitable foundation established in 2011 in the Netherlands with the aim to involve professionals from the (Alternative) Financial industry. Originally founded by professionals from the Dutch Alternatives Industry, we are now open to all countries and people from the financial industry. The London Chapter is now launched and operating.

Goal & Vision

A4C will support sustainable projects and raise money for charities involved in improving the living standards of children. The foundation is a private initiative of a number of professionals from the investment industry.

Mission

Our mission is to improve and develop children's wellbeing with a focus on developing countries and the Netherlands to providing long lasting alternatives to children in need with a focus on education.

We

- Raise funds from the financial industry with a focus on the alternative investment network; and
- Carefully select projects involved with children

In order to

- Help children get access to (a better) education; and
- Ultimately help populations become self-sustainable.

Project selection criteria

Our goal is to provide children with the opportunities they deserve by promoting education, safety and promoting development needs. Keeping this goal in mind, we choose projects based on the following six criteria:

1. **Provide alternatives for children.** Focus on projects, which significantly improve the chances of children living in difficult conditions in the following areas:
 - Education
 - Healthcare
 - Hygiene & clean water
 - Housing and family support
2. **Sustainability.** Focus on projects that have the ability of becoming sustainable either financially or through durability.
3. **Independence.** Our support should lead to self-sufficiency and the projects should not be dependent on permanent funding. Our support should contribute to an entrepreneurial, self-reliant project. We require the projects we select to show personal involvement and commitment by setting objectives and realistic short plus long term goals. Therefore, we aim to support projects for a maximum of three years, although this may be extended depending on circumstances.
4. **Local anchoring.** Personal involvement of parents, teachers and the local community ensures the strong and steady commitment to the projects. This willingness is important to ensure the durability of the project and therefore a prerequisite for our project selection.

5. **Transparency.** We require our projects to be fully transparent on the allocation of our funding. The project's manager needs to clarify objectives as well as short and long term goals. We expect them to communicate regularly through our monitoring reports and update us when any relevant event occurs.
6. **Small scale.** We will select small scale projects to ensure maximum added value and impact of our investment. This way we can set realistic goals for the projects we select and have a clear overview on how our funding is allocated. The growth of our funding will lead to diversification among several small projects.

Independent Advisory Board

The board's role is to advise on our activities. Its role is to provide strategic guidance in the running of the charity and provide valuable contacts and insight to the organisation. It is not involved in the day to day business of the organization. The Advisory Board (excluding Remco Bleijs) has the power to remove executive directors or directors in the case of gross misconduct. As of May 2019 the board has been extended to include Sophie Robe and Clayton Heijman.

We have an independent advisory board, which aims to meet at least twice a year. The board is made up of the following people:



Remco Bleijs

Chairman Alternative Investments Group EY The Netherlands and Chairman of the Financial Services Sustainability Services Group of EY The Netherlands.

Remco Bleijs is an assurance and advisory executive director in the Financial Services practice of EY in the Netherlands. He started his career at EY in 1988. He graduated as CPA in 1999. Since 2007 Remco leads the Alternative Investment Group in the Netherlands. In 2011 he became member of the management board of the Asset Management Group in the Netherlands. In the same year Remco became responsible for the Sustainability activities of the Financial Services practice. His clients includes some of the largest Asset Managers and other financial institutions in the Netherlands and several Alternative Investment managers and service providers in the Netherlands, BBC islands, Switzerland, London and New York.

Remco is married since 2001 and has three children.



Hilde Klok

Director – Koornzaayer Foundation

Hilde Klok developed expertise in the field health care and education in developing countries and grant- making while working as a director at the Koornzaayer Foundation trust fund. Before that she worked for an international company providing integrated solutions for the care of people with reduced mobility and related conditions. Hilde is active member of FIN (Nederlandse vereniging van vermogensfondsen) and various network groups. She holds a position as board member of Link To Progress an Ugandan based NGO.



Ruud Hendriks

Senior Advisor

Ruud earned his MA in Private Law from the Free University in Amsterdam in 1972 and has been active in the asset management industry for over 35 years.

From 1980 to 1996 he worked for Rodamco, the property fund of the Robeco Group. Since 1991 as member of the executive board. Ruud moved to Robeco as senior vice president, Global Head of Institutional Sales.

In 2001 Ruud joined Goldman Sachs Asset Management (GSAM) as managing director, in 2006 he became co-Head of Sales for Europe, Middle East and Africa. After ‘retiring’ in 2009, he has had various positions as a senior advisor to Lombard Odier, KKR, Achmea IM, Citi and non-executive member of the board of Man Group Plc. Currently Ruud is chairman of the advisory board at the executive search firm Financial Assets and member of the advisory board of Alternatives4Children.



Niels Oostenbrug

**Institutional Business Development,
Amundi Nederland – Chairman of the A4C
Advisory Board**

Prior to joining Amundi, Niels worked for MN, the fiduciary manager for Dutch pension funds from 2002-2015. He held various positions in equity funds and hedge fund management of which his most recent position was Director Equities, Special Investments, and Hedge Funds, responsible for the selection of external funds and monitoring the internal asset management department. Previous to this, between 1996-2001, Niels worked with Fortis Bank as an asset manager dedicated to institutional investors, having started working in the financial sector as a bond trader at ABN Amro and IMC as an options trader. Niels holds a degree in Quantitative Business Economics from the Erasmus University of Rotterdam and a Master of Financial Analysis from the University of Amsterdam.



Clayton Heijman (per May 2019)

**Founder and director of Privium Fund
Management.**

Clayton obtained a degree as Master in Business Administration from Webster University, with an emphasis in marketing and management. After working for Kas-Bank and merchant bank MeesPierson he joined Goldman Sachs as an executive director in the Equity Finance & Prime Brokerage division from 1994. In 1998 he joined Fortis as a Managing Director to set up the Prime Fund Solutions activities. After leaving in 2006 he joined Credit Agricole-Calyon as a Managing Director.

In 2008 he founded Privium Fund Management and Darwin Platform, a firm that provides start up support to new investment management initiatives and offers COO support. These activities are now provided for over 30 clients, from 5 different locations with an overall asset size of \$ 3 Bn.



Sophie Robé (per May 2019)

(co-founder of A4C)

Sophie is the founder of Phenix Capital, an impact investing advisory and consulting firm. She has been working in the asset management industry in different roles research, financial analysis and marketing and sales roles since 1997. She is a French citizen, mother of 2, and has lived in France, Germany and the UK, before moving to the Netherlands in 2004. She founded Phenix Capital B.V. in 2012. Sophie holds a PhD in Statistics from the University of Kassel (Germany) and is a Chartered Financial Analyst (CFA). She grew up in France next to Auxerre and Chablis.

A4C Executive Directors (executive board)

Role/responsibilities of executive directors: “het bestuur”. They act as a go-between the Independent Advisory Board and the managing director. They are the legal signatories and have financial responsibilities of the accounts. They are responsible for the overall management of the charity and direction and ensure that the managing director is following the correct strategic direction. They can be removed by the independent advisory board by unanimity for misconduct, misrepresentation and breach of ethical behaviour. In addition, the role of Managing Director takes on the responsibility of day to day running of the charity. We are glad to have Iris and Valerie join the team in 2019.

Managing Director: Marc de Kloe

Role/responsibilities of managing director: To communicate, seek advice and inform other executive directors of progress, and challenges in each of the relevant areas. The managing director aims to communicate regularly with the other executive directors as well as the volunteers on a regular basis. The managing director puts in an intensive amount of time to manage the volunteers. The managing director may be appointed and removed by the executive board.



Marc de Kloe (Managing Director and co-founder)

Marc is a Partner at Theta Capital Management, a firm specialising in investing in hedge funds. He was previously COO at Adamas Asset Management, a private debt manager, and before that responsible for the Global Alternatives and Funds team for ABN AMRO Private Banking. He has a background in law and asset management, with over 20 years of investment experience including business development, fund management, legal, due diligence, selection, structuring, investments and ultimately sales. Marc has an LLB in English and German Law, from the University of Kent, an LLM in European Business Law from the University of Amsterdam and an MBA from Vlerick Business School.

Marc is Dutch and has lived in Germany, France, Belgium and Luxembourg before moving to The Netherlands in 2007. Marc is married and has two children.



Iris van de Looij

Iris is director general of the Dutch Fund and Asset Management Association (DUFAS). An association with 53 members. Representing 95% of managed assets in The Netherlands. She has more than 20 year work experience in private banking and asset management.

The past years Iris worked as independent MiFID II-expert and interim manager. She worked for ABN AMRO Private Banking, KasBank and BinckBank. Before that she had several senior management positions. Like group head of investment solutions at KBL European Private Bankers, global head of product development at MeesPierson and global head of fund marketing at Fortis Investments.

Iris has an economic study background with specialization in investment management. After several years of working in Luxembourg and Brussels, Iris lives with her husband in the city center of Amsterdam.



Valérie Reinhold-Hagoort

Valérie began her career as an auditor in 2001 with KPMG, in Zurich and worked the following 10 years in the asset management industry in different roles including audit, fund administration, due diligence, business development and investor relations. In 2012 she switched to the art sector to offer high quality services to collectors and institutions as an art advisor.

Valérie settled in Amsterdam in 2006 after having lived in Switzerland, the USA and Hong Kong. She is still French, married and a mother of 3.

Valérie holds a Master in Management from HEC Paris, a Bachelor in Modern & Contemporary Art Market, a Master in Art History and passed the Chartered Alternative Investment Analyst (CAIA) in 2009.

A4C Ambassadors and Volunteers

A We express our gratitude to:

- Lychelle de Lannoy (project team),
- Didy van der Schilden (co-founder of A4C and project team),
- Christen Thompson and Stuart MacDonald (UK Chapter),
- Theta Capital, in particular Ruud Smets and Focco Hoeksma (Legends 4 Legends),
- Privium Fund Management, in particular Mark Baak (sponsoring),
- Martina Korudova, Lalita Poole, Sabine Reinhold and Sven Velthuis (IT and website),
- Joost Voets (annual report),
- Nathalie and Bert de Wit and Jerry de Steur (design),
- Emma Hulst, Roger van den Berg and Marco van Empel (accounting),
- Bert Hogervorst and Qiuling Tsar (audit),
- Reineke Davidz, Renata Haseth and Peter de Vries, for reporting and project management,
- Carolyn de Vries for the great photos, Oliver Gaunt and Claudia Quintella for their efforts in London,
- the team at ABN Clearing,
- our advisory board,
- and last but not least to all of you who have supported A4C and helped children in need: thank you!

Governance and organisational guidelines

As part of our efforts to be transparent and open, Solutional Financial Reporting B.V. has offered their administrative and financial services. Furthermore, EY will perform a review on the annual report of the Foundation and A4C will make copies of the minutes of the board meetings available on request.

Volunteers

A4C is supported by volunteers. All volunteers are known to each other and are informally vetted by each other. They are all expected to be honest, diligent and transparent in the work they carry out on behalf of A4C. We feel that this approach is practical and makes sense given the size of our group.

Working methods of the Independent Advisory Board, Executive Directors, Managing Director, Volunteers and other team members

The Independent Advisory Board aims meet twice a year in order to review the business and to provide feedback on proposed projects. The Executive Directors (and Managers when appropriate) also communicate with the Advisory Board for guidance via email when it is deemed necessary. The Advisory Board is also invited to our events, which they attend. We aim to have at least 2 board members to ensure sufficient input. The advisory board met twice in 2019. Informal contact was maintained with the board as we see each other at industry events or through day-to-day work or individual contact.

The Executive Directors are the legal representatives of A4C and are ultimately responsible for contracts signed, payments and the overall strategic direction. We work on a 4 eyes principle requiring at least 2 signatures for any payments or legal contracts.

The Managing Director holds informal meetings with volunteers and executive directors with follow up via email. Small sub committees are formed to organise certain functions within the various teams that are created.

Fund raising supervision

Fund raising activities are carried out under the direction of the events team. This includes negotiations with donors, service providers and following up on payments. Fund raising efforts are discussed in advisory board meetings and validated by the directors.

Communications policy to donors

A4C has an interactive communications approach. We will take advantage of our website and we will communicate pertinent messages via social media such as Facebook and LinkedIn. In addition, we maintain an email distribution list where we send emails informing people of events and news updates. We have updated our privacy policy to be GDPR compliant. We request half yearly reporting from our projects, which are available upon request to people who are interested. We want to provide a general overview of projects and impact of our donations in our annual report.

Reserves

A4C does not aim to make a profit; however, as we aim to commit to projects for a 3 year period, we need to build up some reserves in order to ensure we can continue to support the project through-out this time. In addition, as we grow we will be able to commit to additional projects. In Practice we currently aim to hold 6 months of project commitments in reserve. Any reserves we hold will be held in a savings account.

Expense policy

All expenses require the sign off of at least 2 directors. Furthermore, income and expenses is a fixed item on the agenda of the board meeting.

UK Chapter

We have made significant progress on the launching of the UK Chapter.

Key progress in 2019 for A4C UK:

- Successful launch event at Eversheds - excellent turnout (approx 200) and lots of enthusiasm generated from potential volunteers
- Key sponsorship relationships created – Eversheds, Alpha FX, Privium, Circle, DMS, Enfusion, Obsidian Suite and Sova Capital sponsored the launch event (approx. £5K in sponsorship revenue)
- A4C UK film produced with Gennaro Ambrosino
- Lots of publicity before and after the launch event, both on social media and in the press (HFM Week, Hedgeweek and Alphaweek before and Financial News/Marketwatch afterwards)
- Subsequent follow-up events at GAIM UK, GAIM's Emerging Manager Forum in Zurich and the Privium drinks in London also raised our profile and generated goodwill
- Initial trustees established (MdK, CH, SM)
- Articles of Association approved
- UK registered address confirmed (at Eversheds)
- UK bank account created
- Trustee declaration forms completed



Christen Thomson

Christen is a Senior Director and alternatives specialist for Citigate Dewe Rogerson. He is former Head of Communications for Terra Firma, the European private equity firm, and was previously Deputy CEO of the Alternative Investment Management Association, the global trade body for the industry. He began his career at the BBC where he was a news editor, producer and reporter from 1995 to 2007.

As well as Marc de Kloe and Clayton Heijman previously mentioned.



Stuart MacDonald

Stuart MacDonald serves as Trustee or in an Advisory capacity with several Charities, Community and Arts organisations, with which his engagement ranges from governance and financial management to outreach and fund raising. Professionally, he is Managing Partner at Bride Valley Partners. Bride Valley Partners works on corporate finance, advisory and capital raising mandates for companies, funds and projects across a range of alternative investments and bankable technologies. Stuart has won several industry awards and is often invited to Chair or Moderate at top alternative investment conferences. Stuart presents the award-winning alternative investments radio show, the Naked Short Club on London's Resonance (104.4 FM in London or www.resonancefm.com, worldwide). He was for several years Visiting Lecturer in Political Economy at London University.

Legends4Legends

This event brings together people from the investment industry. It is a unique investment conference and allows you to meet the Legends of today, the Legends of tomorrow, building a Legend for Children.

We have had many people present and attend the event over the last 4 years now and the feedback has been extremely positive, some call it the best event of its kind in Europe!

We see this event as a platform for managers to meet investors and investors to hear the latest investment ideas. In addition - it is a way for people from the investment industry to align themselves with a charity that has been created and run by financial industry professionals. The added benefit of course, is that we manage to align the interests of financial professionals together with charity, and are able to work with companies to improve their social impact and responsibility ambitions.

We co-organise the event with Theta Capital and this allows us to organise a high-profile event with great speakers, and to receive donations from speakers, attendees and other industry players. For a full overview of the event -have a look at the website: www.legends4legends.org



Projects

During 2019 we continued to receive reporting and feedback on our projects including impact measurement. However, we also decided that we wanted to overhaul how we do the impact measurement and as such we will spend 2020 and early 2021 looking at how to improve the impact reporting. We continue to work with the projects to get their feedback and adapt our process to match their needs.

An overview of what we have achieved and information on the projects can be found in the following pages.

For more information we refer you to www.alternatives4children.com.

Impact contributed to by A4C in 2019*

ABC - Vonisha Bridge School

- 92 students started the bridge program for school year 2019-2020
- 3 new slums were added for school year 2019-2020
- 88 children graduated from the bridge school in June 2019
- 88% of the graduated students mainstreamed to the regular education system

Tiny Miracles

- Expanded to their 3rd community
- 236 students are being impacted by the education program of Tiny Miracles

Kamitei

- Total of 60 students are currently in the Eagle Scholarship program
- In 2019, 5 new students were granted an Eagle scholarship
- Academic performance improved by 4% compared to previous years
- Eagle Scholarship already running in its 11th year in 2019

Macheo

- 219 children were assisted in their Child rescue program (47% of the cases are emotional & mental)
- 28 schools are supported with the feeding program (porridge)
- 22 schools are supported with the lunch program
- 5,533 children were provided with food
- 387 children were provided uniforms as part of the individual school support
- Total school population in the area: 20,880

Kanaka

- Provided education to 180 children
- 40 new children joined the school in 2018
- 80 children are in enrolled in the kindergarten class (50 children were added due to the closing of a nearby kindergarten)
- 20 students were enrolled in the vocational trainings
- Official certification from the government in 2019

*Source: information provided to us by each project

Kamitei, Arusha, Tanzania

www.kamitei.org

Kamitei aims to improve the quality of education for children in selected rural communities in Northern Tanzania (namely Kilimatembo, Kainam, Irkeepus and Oltukai).

The Kamitei Foundation focuses on 2 main activities, namely their schools' activities and the scholarship activities. Over the years they have supported 8 different primary schools and constructed 2 secondary schools to meet the educational needs of the children in the communities, reaching over 3,500 children.

Kamitei provides two types of individual scholarships to 5 – 10 children each year who cannot afford to pay for their own education and have outstanding results:

- Community-sponsored scholarships for vocational training (duration 1 or 2 years, with the goal of learning a trade and providing the prospect of a decent job with stable income);
- Eagle Scholarship program (duration up to 8 years, with the goal of completing a university degree for exceptional students with leadership potential).

A4C is delighted to support the Eagle scholarship program, which allows the selected students to continue their education and studies in Arusha at a high-quality English Medium boarding school. The primary reason for Kamitei to grant

scholarships is to create examples within the communities for what advanced education is about and what it can lead to.

The selection of the students that are granted these scholarships is an annual event at the primary schools of Kamitei. Every year, all the Kamitei primary school students participate in the exams. On that day, different subjects are tested (such as English, Mathematics, Social studies etc) and 5 to 10 students with the highest scores are awarded a scholarship. All the exams are made and graded by Kamitei professionals and are not part of a national curriculum.

In addition, Kamitei tries to improve the general level of education in government schools, with the Community Education Improvement Program, in partnership with local communities. This effort is not aimed at individual students, but rather at the quality of education offered to all students in the communities they support. Kamitei has also developed a Teacher Training & Support Program to improve teaching skills, motivation and attendance of the teachers.

In 2019 we donated 15,000 Euro.



Kanaka School Project – Domeabra, Ghana

www.kanakaschoolproject.com

The Kanaka School's aim is to provide quality education - from day-care and Primary school until professional education level- for children, youth and adults, in a remote rural area where no other similar school operates. The project opened doors in 2010 in Domeabra, a village of about 20,000 people and aims to become economically sustainable.

Christiana Frimpong, the founder, started the project in 1997 when her father died, and she went back to her hometown and with the land she inherited, her life savings and some private donations she started construction. The school was her way to change the way education was seen in Ghana. She wanted to help children learn to become independent with the right set of skills, so they could grow in life. She wanted to fight the habit of teenagers becoming dropouts or becoming pregnant at an early age by encouraging education. She wanted to bring some of the values she had learnt in The Netherlands to bring about change in her home region in Ghana.

In 2019 Kanaka continued to invest into the primary education for children in Domeabra and surrounding villages, while also pursuing the mid to long term goal of self sufficiency. The milestone in 2019 was the official certification Kanaka got from the government. The school is now working on the specific requirements involving the facility, certifications (health and safety), and accreditations (recognized study curriculums) so that the students are eligible to

receive government support for their education at the school. This will be the most important step towards financial stability and independence.

Kanaka invested in:

- Teachers
- Teaching material
- Kitchen utensils
- the boarding facilities (in progress)
- Vocational courses content (specific for empowering women)
 - Sewing (6 new sewing machines purchased)
 - & Hair dressing
- Safe learning and working environment
 - Extended fence walls (in progress)
 - One of two bungalows for families taking care of the school (security) completed

A4C supports the educational activities for the primary, secondary school and vocational studies.

In 2019 we donated 13.000 Euro.



ST Vonisha Bridge School – Bangalore, India

www.alphabetclub.org

The Samridhdhi Trust (ST) Vonisha Bridge School aims to change the lives of ultra-poor “Out of School Children” of migrant labourers by sending them back to mainstream schools leading them to a world of possibilities through schooling and education. ST Vonisha Bridge School not only focuses on the children, but also tries to motivate the parents of their students to send their kids to school. Therefore, there are multiple gatherings organized during the years to keep the parents up to date and provide them with all the information.

The bridge school has 4 categories where they monitor and measure the impact on the children. Children’s attendance to parent’s support and involvement, everything is measurable and has proven that the bridge school is a valuable program. That is evident from the number of children whom are the first in their families to be able to go to school.

Vonisha Bridge School still keeps improving its programs and expanding its activities. They have been strengthening their programs, introduced a health screening program and personal and career counseling as well as sports days and annual trips which all have added to the positive experiences’ children should have when going to school.

In 2019 we donated 27.000 Euro.

CASE STUDY

Mifthul Janath is studying in class 2. She lives in Koppa community. When we went for enrolment, her parents denied sending her to school. ABC team motivated her and family in our multiple visits to join at school. Gradually she wanted to join the Bridge School and she compelled her parents and joined the bridge. But after the completion of 2 months, her parents sent her to back to her village. She fought with her grandmother in her native home village and convinced her parents that she wanted to go back to school. Now her parents on their own took the initiative and they put her back into Bridge. Her parents are very supportive now and the girl is very well talented and inquisitive. She is very well disciplined child too.



Macheo, Childrens Centre - Thika, Kenya

www.macheo.org

Macheo Children's Centre based in Kenya, is organization that strives to create a social environment where young children live happily in a secure, responsible and encouraging setting, that promotes the attainment of their full potential. The children are admitted when the circumstances at home are unacceptable, or when there is nobody to care for them. Macheo uses a holistic approach with 6 domains; namely education, protector, shelter, food & nutrition, care, psychosocial wellbeing, and health.

Macheo divides their activities into 5 programs with each their own focus on the 6 domains. It all started with the Children's home, where full-time care is given to vulnerable children. Macheo expanded by introducing primary and secondary school programs. These programs are supported by multiple interventions, such as school feeding, facilitating age-appropriate school access, sanitary pads project and more. Furthermore, they also introduced a health program, which focuses on assistance for mothers in childcare, facilitate malnourishment interventions and more. Lastly, they also offer a household economic strengthening program that offers seminars, economic empowerment and home visits to help improve the families living situation. A4C supports all the interventions that result in positive effects on the education of the children. This ranges from nutrition programs to child protection programs that affect the attendance to school and the quality of time spend at school.

In 2019 we donated 35.000 Euro.



Tiny Miracles – Mumbai, India

www.tinymiracles.nl

Tiny Miracle's goal is to lift communities in the red-light area of Mumbai, India from 'very poor' to 'middle class' within 10 years. Tiny Miracles started to develop a holistic approach to break the poverty cycle. Tackling the fundamentals first and building awareness and knowledge from a solid basis, they established a 5-pillar model for the communities that have proven to create profound and lasting impact. The 5-pillar model is based on a holistic approach with these 5 pillars; healthcare, education, employment, social awareness, and happiness.

The philosophy behind the education pillar is that only through teaching the children they can grow the seeds for a better future. Therefore, all the children in the communities go to school and follow after-school homework classes that are provided by Tiny Miracles. Additionally, Tiny Miracles also provide loans to families so that the children can enter into higher education and pursue their dreams. A4C is delighted to support the Tiny Miracles Education pillar.

Tiny Miracles has been expanding to more communities over the years. They are now operating in their three communities:

1. Pardeshi community, Mumbai Central
2. Khadakpada, Aarey colony
3. Bhurikhanpada, Aarey colony

236 children were reached out in 2019, including 16 children from Gaondevi pada, a fourth location. Tiny Miracles welcomed the King and Queen of the Netherlands 16th October 2019. This memorable event was also great to raise awareness about the foundation's activities and outreach.

In 2019 we donated 30.000 Euro.

CASE STUDY

Chetna Mohan Chauhan is a very hardworking young girl who dreams to become a doctor one day. She is 17 years old and is now studying in the 12th study year. Her father is the only income earning member in the family. His monthly income is about 107 EUR per month. Tiny Miracles is sponsoring the schooling fees of Chetna Mohan Chauhan who is a brilliant student: she scored 92 % in her 10th study year.

To fulfill her dream, she has been taking science stream as main in Junior college. She also attends a special coaching for the medical entrance exam. On her blog, she writes poems and shares her thoughts.



All Time Supporters



2019 Legends 4 Legends Supporters



2019 A4C Project Supporters



2019 A4C Events Partners



2019 Media Partners



2019 A4C General Supporters



Financial position

At the end of December 2019, A4C has € 247,038 in reserves (2018: € 219,502) of which € 130,000 (2018: € 130,000) is committed capital.

Relevant ratios

2019

Total spending on the objective* € 120,000 / Sum of charges** € 126,506 =	94.9%
Total spending on the objective € 120,000 / Total income*** € 154,042 =	77.9%
Expenses own fundraising events € - / Income own fundraising events € 154,020 =	0%
Actual expenses € 6,506 / Total income*** € 154,042 =	4.2%

2018

Total spending on the objective* € 100,000 / Sum of charges** € 103,108 =	97.0%
Total spending on the objective € 100,000 / Total income*** € 135,193 =	74.0%
Expenses own fundraising events € - / Income own fundraising events € 135,155 =	0.0%
Actual expenses € 3,108 / Total income*** € 135,193 =	2.3%

* Total spending on the objective represents the amount given as a donation to the Charity's projects

** Total sum of charges represents the total amount spent as donations, the expenses own fundraising events and the actual operational expenses

*** Total income represents the total income minus gifts in kind

For the calculation of the ratios, the costs and benefits resulting from the gifts in kind are not taken into account, as these costs and benefits do not represent actual cost and benefits for the foundation.

We aim to have an actual expense/total income ratio of less than 5%.

Reflections on 2019 and plan 2020

Budget:

Our total income was higher than budgeted in 2019, as we were successful with Legends4Legends again, which also attracted some additional donations. We managed to keep our cost/income ratio low by keeping costs negligible. We did incur some expenses in launching the UK chapter, however this will eventually be recouped when they raise money. Some costs were absorbed by the directors personally or were absorbed by other supporters. We think L4L can raise more money but will not count on it until we have done so. With the launch of the UK chapter, we expect fundraising to improve over the years. This will take some time so we don't expect anything significant in 2020. Having said that, we did reduce the budgets for 3 of our projects slightly this year compared to what they asked for as we want to remain prudent and don't use our reserves where possible.

Projects:

We can scale up or down the amount donated to the projects depending on our and their needs. We continue to review new projects in case we need to add a new project.

Costs:

We have been working with a professional firm (Contribute Consultancy) to help us with the registration of A4C in the UK. There may be some additional work needed, which we budget for if needed. We believe that the UK chapter should be able to repay these costs from income it generates over the first 12 months. We do not expect our other costs to increase, however we retain this budget line in case we need the flexibility to hire someone or if we have an unforeseen expense.

Risks

Two large risks that exist are; i) we do not raise money to continue supporting projects, ii) or the projects do not spend the donation we provide on the aims of the project.

We mitigate the first risk by trying to budget a year ahead. We also maintain at least 6 months projected expenditure as reserves so that we can communicate with the projects in advance of any possible financial difficulty. The projects do not expect to receive the donation and this is communicated to them in their commitment letter. We do not have any fixed overheads so this should not affect our financial position otherwise. We are largely dependent on one fund raising event – L4L – and we look to mitigate that by launching our UK chapter and continue to diversify our fundraising base by developing a more diversified base of donors. For the second risk – we mitigate this as best possible by maintaining an open dialogue with the projects as well seeing evidence of the money spent, this is supported by visits to the projects by our team members. As we have longer term relationships with the projects and they all have a foothold in the Netherlands we think this is a solid way of trying to mitigate (but not removing) this risk.

In addition, we changed 2 of our directors and added 2 advisory board members. We expect this reduces the key man risk over time.

Events:

The main event which raised money for us was the Legends4Legends event and we have agreed with Theta Capital to organise again in 2020. We also had our first large UK event to celebrate the launch of the UK Chapter with 200 people attending. This will be followed up by additional events in London.

Subsequent events:

Covid 19:

The onset of the Covid 19 pandemic will change the world. One of the first things we did is to reach out to our projects to see the impact on them and if their needs and or budget changed. We have been able to maintain an open and candid discussion with them. However, of larger concern is that this will impact our fund-raising ability for 2020 and perhaps beyond with events the way we organize them currently on hold. We will look to other ways of raising money and organizing events. Given this, there is a risk that we raise less money from our donors going forward.

Fortunately, we have a full budget that we can allocate for 2020, however for 2021, we will need to review how we support projects.

Our projections for 2020 have led to the following budget, which has been approved by the Independent Advisory Board on December 11, 2019:

(all amounts in EUR)	Budget 2020	Budget 2019
Source of income		
<i>Income from own fundraising events</i>	<u>139,000</u>	<u>120,000</u>
	139,000	120,000
Project expenses		
ABC - Edelweiss / ST Vonisha	32,000	30,000
Kamitei	15,000	15,000
Kanaka	18,000	20,000
Tiny Miracles	25,000	30,000
Stichting Macheo	<u>30,000</u>	<u>35,000</u>
Total project expenses	120,000	130,000
Expenses fundraising events	-	-
Operational and administrative expenses	<u>4,000</u>	<u>10,000</u>
Total operational expenses	4,000	10,000
Total expenses	124,000	140,000
Net result	15,000	(20,000)



**Alternatives
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FINANCIAL STATEMENTS

Statement of Financial Position

At December 31 (after appropriation of the result)

(all amounts in EUR)	notes	2019	2018
Assets			
<i>Current assets</i>			
Cash at banks	5	193,878	166,433
Other receivables	6	660	569
Total current assets		194,538	167,002
 <i>Non-current assets</i>			
Loan Kanaka	7	52,500	52,500
Total non-current assets		52,500	52,500
Total assets		247,038	219,502
 Capital			
<i>Reserves</i>			
Continuity reserve		113,029	85,493
Committed capital		120,000	130,000
Free disposable reserve		14,009	4,009
Total capital	8	247,038	219,502
Total capital and liabilities		247,038	219,502

Statement of revenue and expenditure

(for the period January 1 through December 31)

(all amounts in EUR)	notes	2019	Budget 2019	2018
Source of income				
Income from own fundraising events	10	154,020	120,000	135,155
Interest on bank accounts		22	-	38
Total income		154,042	120,000	135,193
Spent on objectives				
<i>Project Ia</i>				
ABC - ST Vonisha, Bangalore, India		27,000	30,000	20,000
Total project Ia		27,000	30,000	20,000
<i>Project II</i>				
Kamitei Scholarships, Arusha, Tanzania		15,000	15,000	15,000
Total project II		15,000	15,000	15,000
<i>Project III</i>				
Tiny Miracles – education costs, Mumbai, India		30,000	30,000	30,000
Total project III		30,000	30,000	30,000
<i>Project IV</i>				
Kanaka – School Project, Domeabra, Ghana		13,000	20,000	-
Total project IV		13,000	20,000	-
<i>Project V</i>				
Stichting Macheo Children's Center, Thika, Kenya		35,000	35,000	35,000
Total project V		35,000	35,000	35,000
Total spent on objectives		120,000	130,000	100,000
Operational and administrative expenses	11	6,506	10,000	3,108
Total other expenses		6,506	10,000	3,108
Total expenses		126,506	140,000	103,108
Net result for the period		27,536	(20,000)	32,085

Statement of Cash Flows

(for the period January 1 through December 31)

(all amounts in EUR)	2018	2017
Operating activities		
Receipts and donations	154,020	135,155
Short-term loan Kanaka	-	(20,000)
Interest paid	(69)	(43)
Payments for projects	(120,000)	(100,000)
Other expenses	(6,506)	(3,101)
Net cash flow used in operating activities	27,445	12,004
Net cash flow during the year	27,445	12,004
Cash at beginning of year	166,433	154,429
Cash at end of the year	193,878	166,433



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NOTES TO THE FINANCIAL STATEMENTS

1. Corporate information

Alternatives 4 Children (A4C) is a Foundation (Stichting) established in the Netherlands. A4C aims to support projects that improve and develop the living standards of children. We focus on small-scale projects that aim to provide long-term alternatives for children in need with a special focus on education. A4C does this by organising fund raising events involving the Dutch Financial Industry.

The financial statements were authorised for issue by the Managing Board on June 30, 2020.

2. Basis of preparation

Accounting principles

The financial statements of A4C have been prepared on a historical cost basis in accordance with accounting principles generally accepted in the Netherlands specifically RJ 650 (Fund Raising Organisations). Unless indicated otherwise, asset and liabilities are stated at face value.

Statement of cash flows

A4C presents cash flows using the direct method. The presented amounts are the actual cash flows received and paid during the period. Cash flows in foreign currencies are translated against the actual exchange rate at transaction date.

3. Summary of significant accounting policies

Foreign currency translation

Functional currency and presentation currency

The functional currency of A4C is the Euro (hereafter: 'EUR' or '€') reflecting the fact that the majority of the transactions are settled in EUR.

Trade and other receivables

Trade and other receivables are valued at face value less a provision for possible uncollectible accounts.

Cash

Cash comprise balances with less than three months maturity from the date of acquisition, included cash and non-restricted balances with banks.

Non-current assets

Non-current assets are at first valued at fair value and thereafter at amortised cost. On each balance date the value of the non-current assets are objectively assessed and if there is any indication that part of the loan will not be repaid, the amount of the loss will be processed in the result.

Other assets and liabilities

All other statement of financial position items are valued at amortised costs.

Reserves

Continuity reserve

The continuity reserve is formed on the basis of covering the continuity of future operations and consists of the budgeted expenses of the fund raising events and the operation costs for the following year.

Committed capital (in Dutch: bestemmingsreserve)

The committed capital represents the amounts for which the Charity confirmed its intended support and which have been approved by the Independent Advisory Board. The support is conditional, the Charity must be able to raise sufficient funds and the project needs to provide the Charity with supporting evidence showing the actual need for the support. Also the project needs to report periodically to the Charity on the progress and whether the objectives of the project are met. Only when these conditions are met the Charity transfers the funds to the project. Therefore the confirmed intended support is considered committed capital rather than a liability.

The statement of financial position is prepared after appropriation of result.

Composition, appointment and resignation managing board members

- The executive board exists out of three members. An incomplete board retains its voting rights.
- Board members are appointed, suspended and dismissed by the Independent Advisory Board. Vacancy in the board will be filled as soon as possible.
- The board is composed such that it can properly fulfil its tasks.
- The desired composition of the board is defined in a profile that is determined by the rules of the Independent Advisory Board.
- Board members have to be: individuals that are not a member of the Independent Advisory Board.
- Board members are appointed for a period of 4 years.
- Board members retire according to the retire schedule made by the Independent Advisory Board.
- There will be no fees paid to the board members. Costs made by the board members during their duty can be, within reasonable, reimbursed.
- A board member can retire:
 - By resignation whether or not in accordance with the retire schedule.
 - By disease.

- Because the board member is declared bankrupt or suspension of payments made or fall under the Dutch law 'Wet Schuldsanering Natuurlijke Personen'.
- By resignation by the Independent Advisory Board.
- By resignation granted by the court.

Allocation of expenses

Expenses are recognised at the historical cost convention and are allocated to the reporting year in which they occurred. Expenses are allocated to the objectives or operational and administrative costs.

Project expenses are recognised in the period they are appropriated to the beneficiary. Future project commitments are disclosed in the contingencies and commitments note.

Events after the reporting date

The financial statements are adjusted to reflect events that occurred between the reporting date and the date when the financial statements are authorised for issue, provided they give evidence of conditions that existed at the reporting date. Significant events that are indicative of conditions that arose after the reporting date are disclosed, but do not result in an adjustment of the financial statements themselves.

Covid 19:

The onset of the Covid 19 pandemic will change the world. One of the first things we did is to reach out to our projects to see the impact on them and if their needs and or budget changed. We have been able to maintain an open and candid discussion with them. However, of larger concern is that this will impact our fund-raising ability for 2020 and perhaps beyond with events the way we organize them currently on hold. We will look to other ways of raising money and organizing events. Given this, there is a risk that we raise less money from our donors going forward.

4. Significant accounting estimates and judgment in applying accounting policies

The preparation of A4C's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about the assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

5. Cash at banks

(at December 31, all amounts in EUR)	2019	2018
Current account ABN AMRO	114,862	87,439
Savings account ABN AMRO	79,0164	78,994
Total	193,878	166,433

ABN AMRO is rated A-1 (2018: A-1) by S&P (short term credit rating) as at December 31, 2019. The cash at banks are at the free disposal of the Foundation.

6. Other Receivables

(at December 31, all amounts in EUR)	2019	2018
Reservations by payment service provider	660	569
Total	660	569

7. Loan Kanaka

(at December 31, all amounts in EUR)	2019	2018
Starting balance	52,500	32,500
Loan provided during the year	-	20,000
Total loan at end of the year	52,500	52,500

A loan of € 52,500 has been provided to Kanaka in three tranches. The first tranche (€ 12,500) was transferred in 2016, the second tranche (€ 20,000) was transferred in 2017 and the third tranche (€ 20,000) has been transferred in 2018. The aim was for the loan to be repaid back by Kanaka in 24 months as long as they have sufficient cash flow and therefore the loan has been recognized as a non-current asset in the balance sheet. It was agreed at the last board meeting that they would be given 3 years to execute on their plan before we enter into discussions as to if and when the loan needs to be repaid.

8. Capital

(at December 31, all amounts in EUR)	Notes	2019	2018
<i>Continuity reserve</i>			
Starting balance		85,493	53,408
Addition following result appropriation		27,536	32,085
Total continuity reserve		113,029	85,493
<i>Committed capital</i>			
Starting balance		130,000	100,000
Addition from free disposable reserve		(10,000)	30,000
Addition to free disposable reserve		-	-
Total committed capital	11	120,000	130,000
<i>Free disposable reserve</i>			
Starting balance		4,009	34,009
Release committed capital		-	-
Addition to committed capital		10,000	(30,000)
Total free disposable reserve		14,009	4,009
Total capital		247,038	219,502

9. Contingencies and commitments

For 2020 A4C has maintained the number of projects it supports but has decreased the amount it donates to three projects. The projects are scalable and the amounts donated can be increased depending on our budget or the project's needs.

The actual commitment will be assessed on an annual basis based on the financial status and actual need of the projects before being paid out. Based on this there is no actual liability for the Charity. For 2020 A4C committed itself to support projects for an amount of € 120,000. We note that our budgeted cash in reserves it is just above our reserved requirement of 6 months of commitments that we usually set aside. The amounts presented for 2020, 2021 are projections only, the support is not confirmed to the projects, dependent on the project needs and progress and therefore not included in the committed capital. We currently have agreed with the projects that we only support them on a yearly basis, as we have now passed the initial 3 year support period.

(all amounts in EUR)	2019	2020	2021
Kamitei	15,000	15,000	15,000
Tiny Miracles	30,000	25,000	30,000
Stichting Macheo	35,000	30,000	35,000
ABC – ST Vonisha	30,000	32,000	36,000
Kanaka	20,000	18,000	18,000

Total capital committed **130,000** **120,000** **134,000**

10. Income from own fundraising events

(all amounts in EUR)	2019	2018
Receipts corporate donors	154,020	135,155
Total	154,020	135,155

Due to the change in fundraising strategy, we no longer held an auction or lottery but aimed to raise money from donations instead.

11. Operational and administrative expenses

	2019	2018
Bank charges	283	329
Annual report printing costs	-	2,733
Salary expenses	-	-
Marketing expenses	566	-
Other expenses	5,657*	46
Total	6,506	3,108

* The increase in expenses is caused by the costs for the setting up the UK chapter. These costs are paid upfront and it is expected these will be covered by donations from future fund raising.

12. Ratios

2019

Total spending on the objective* € 100,000 / Sum of charges** € 103,108 =	97.0%
Total spending on the objective € 100,000 / Total income*** € 135,193 =	74.0%
Expenses own fundraising events € - / Income own fundraising events € 135,155 =	0.0%
Actual expenses € 3,108 / Total income*** € 135,193 =	2.3%

2017

Total spending on the objective* € 100,000 / Sum of charges** € 103,108 =	97.0%
Total spending on the objective € 100,000 / Total income*** € 135,193 =	74.0%
Expenses own fundraising events € - / Income own fundraising events € 135,155 =	0.0%
Actual expenses € 3,108 / Total income*** € 135,193 =	2.3%

* Total spending on the objective represents the amount given as a donation to the Charity's projects

** Total sum of charges represents the total amount spent as donations, the expenses own fundraising events and the actual operational expenses

*** Total income represents the total income minus gifts in kind

For the calculation of the ratios, the costs and benefits resulting from the gifts in kind are not taken into account, as these costs and benefits do not represent actual cost and benefits for the foundation.

13. Employee information

A4C is primarily managed and organised on a voluntary basis. A4C had no employees during the period ended December 31, 2019.

The Executive and Managing Board members received no remuneration during the reporting period.



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OTHER INFORMATION

Appropriation of result

In accordance with the articles of association of the Foundation the net result for the period is appropriated to committed capital and the continuity reserve first and then to the free disposable reserves.

Independent accountant's review report

To: the managing board members and the independent advisory board of Stichting Alternatives 4 Children

Introduction

We have reviewed the financial statements of Stichting Alternatives 4 Children, Amsterdam, for the year 2019. Management is responsible for the preparation of the financial statements in accordance with the Guideline for annual reporting 650 Fund Raising Organizations of the Dutch Accounting Standards Board. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Scope

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to Review Financial Statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position of Stichting Alternatives 4 Children as at 31 December 2019, and of its results for the year then ended in accordance with the Guideline for annual reporting 650 Fund Raising Organizations of the Dutch Accounting Standards Board.

Emphasis of matter relating to uncertainty about Corona

The developments surrounding the Corona (Covid-19) virus have a profound impact on people's health and on our society as a whole, as well as on the operational and financial performance of organizations and the assessment of the ability to continue as a going concern. The financial statements and our

review report thereon reflect the conditions at the time of preparation.

The situation changes on a daily basis giving rise to inherent uncertainty. Stichting Alternatives 4 Children is confronted with this uncertainty as well, that is disclosed in the Letter from the Executive Directors and the disclosure about events after the reporting date. We draw attention to these disclosures.

Amsterdam, 30 June 2020

Ernst & Young Accountants LLP

signed by Q. Tsar

General information



Alternatives 4 children

Executive board members

Name	Secondary activities
Marc de Kloe	Partner – Theta Capital
Valérie Reinhold-Hagoort	Director – Red Print DNA
Iris van de Looij	Director General - Dutch Fund and Asset Management Association (DUFAS)

Managing Director

Marc de Kloe

Volunteers

Lychelle de Lannoy, Martina Korudova, Sven Velthuis, Emma Hulst, Roger van den Berg, Marco van Empel, Joost Voets, Ruud Smets, Fokko Hoeksma, Carolyn de Vries.

Independent Advisory board

Name	Secondary activities
Remco Bleijs	Chairman Alternative Investment Group EY The Netherlands and Chairman of the Financial Services Sustainability Services Group of EY The Netherlands
Hilde Klok	Director – De Koornzaayer Foundation
Niels Oostenbrug	Institutional Business Development, Amundi Nederland
Ruud Hendriks	Senior Advisor
Clayton Heijman	CEO & Founder Privium Fund Management
Sophie Robé	Founder Phenix Capital

Accounting Advisor

Solutional Financial Reporting B.V.
Arentsburghlaan 3
2275 TT Voorburg
The Netherlands

Auditor

Ernst & Young Accountants LLP
Antonio Vivaldistraat 150
1083 HP Amsterdam
The Netherlands

Banker

ABN AMRO Bank N.V.
Jachthavenweg 112
1081 KJ Amsterdam
The Netherlands
IBAN Number: NL49ABNA0424714760
BIC: ABNANL2A

Tax

Alternatives 4 Children (A4C) is a Foundation (Stichting) established in the Netherlands. As a Foundation, A4C is exempt from corporate tax. For some activities, such as fundraising events, VAT may be (partly) applicable.

Contact information

Address: Stichting Alternatives 4 Children
Wilhelminastraat 45 hs
1054VV
Amsterdam, The Netherlands

E-mail: info@a4c.nl

Website: www.a4c.nl and www.alternatives4children.com

Legal information

The Company is registered at the Chamber of Commerce Amsterdam under number 52712672.

VAT-number: NL8505.64.177.B01

A4C is recognised as an “Algemeen Nut Beogende Instelling”.



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WWW.A4C.NL