

Annual Report

FOR THE PERIOD ENDED DECEMBER 31, 2012



ALTERNATIVES
4 CHILDREN
AMSTERDAM



ALTERNATIVES
4 CHILDREN

Annual Report

FOR THE PERIOD ENDED DECEMBER 31, 2012







Contents

General information	7
Report of the Supervisory Board	9
Letter of the Founding Members	10
About Alternatives 4 Children	12
Acknowledgements	49
Financial position	53
Plan 2013	53
FINANCIAL STATEMENTS	57
Statement of Financial Position	58
Statement of revenue and expenditure	59
Statement of Cash Flows	60
Notes to the Financial Statements	60
OTHER INFORMATION	73
Proposed appropriation of result	74
Report of the independent auditor	75





General information

Alternatives 4 Children managing board members

Name	Secondary activities	E-mail address
Legal Signatories		
Sophie Robe	Third party marketeer	sophierobe@phenixcapital.nl
Marc de Kloe	Head of Alternative Investments	marc.de.kloe@nl.abnamro.com
Didy van der Schilden	Director Asset Management	dvdschilden@mellesandpartners.com
Lennard Sigling	Partner MyReputation	lennard@sigling.nl

Management Team

Meju Velji	Account Manager	mejuvelji@hotmail.com
Valerie Hagoort	Head of Business development	vreinhold@gmail.com
Tânia Jerónimo Cabral	Marketing Manager Benelux	tania.jeronimo@schroders.com
Jan de Koning:	Investment manager	jctdekoning@gmail.com
Mara Tellman	Secretary	maratellman@hotmail.com
Nathaly Leers	Marketing & PR	nleers@eircom.net

Volunteers

Renee Hofman	Event Planner	reinettah@gmail.com
Julie Doroszkiewicz	Marketing	julie.doroszkiewicz@gmail.com
Wendy Piergolam & ANT Marketing Team	Commercial Manager	w.piergolam@ant-trust.nl

Supervisory Board

Name	Secondary activities
Remco Bleijs	Director Alternative Investments & Sustainability Services – Investment Management, EY
Carlijne Bueters	Controller, Amnesty International
Niels Oostenbrug	Head of Alternative Investments at MN

Accounting Advisor

Solutional Financial Reporting B.V.
Vlietweg 17-s
2266 KA Leidschendam
The Netherlands

Auditor

Ernst & Young Accountants LLP
Antonio Vivaldistraat 150
1083 HP Amsterdam
The Netherlands

Banker

ABN AMRO Bank N.V.
Jachthavenweg 112
1081 KJ Amsterdam
The Netherlands

Taxability

Alternatives 4 Children (A4C) is a Foundation (Stichting) established in the Netherlands. As a Foundation, A4C is exempt from corporate tax. For some activities, such as fundraising events, VAT may be (partly) applicable.

Contact information

Address: Stichting Alternatives 4 Children
Brahmsstraat 26hs
1077 HJ Amsterdam
The Netherlands

E-mail: info@a4c.nl

Website: www.a4c.nl

Legal information

The Company is registered at the Chamber of Commerce Amsterdam under number 52712672.





Report of the Supervisory Board

The Alternatives 4 Children foundation was founded in Amsterdam on 12 May 2011. We are delighted to serve as the foundation's first Supervisory Board.

The Supervisory Board advises the Managing Board and is responsible for approving a grant-making policy and supervising the general affairs of the foundation. In 2012 the Supervisory Board convened two times in meetings with the Managing Board. At these meetings the foundation's policies were discussed and set, as well as the fundraising strategy and financial budget. Next to these Board meetings each of the individual Supervisory Board members had several meetings with Managing Board members to advise on specific matters, like project selection criteria and accountability.

We would like to compliment the Managing Board of Alternatives 4 Children for the results achieved in 2012. Over the last year the foundation has grown tremendously, in terms of ambition, budget, presence and projects. We have reapproved 2 projects as well as approved 3 new projects going forward. We would not be able to support these children without the diligence and hard work put in by the A4C team. For all this we wish to express our appreciation. Working together in this way gives us every confidence for the future.

The real test of Alternatives 4 Children will be our contribution to improving the lives of children through selected projects. We strongly believe that even relatively small but focused support will have a positive impact on the lives of individual children. We thank you for your support and hope you will continue to join us in our efforts to do so.

Niels Oostenbrug
Remco Bleijs
Carlijne Bueters

Amsterdam, September 27, 2013

Letter of the Founding Members

We are proud! Proud to have celebrated our second year of full operations in 2012. Proud to have built upon our dream of 3 years ago. Proud to have, again, grown significantly in terms of amounts raised, events held, projects and the number of children we have helped. We are also confident. Confident that we will continue to grow and improve on what we have been doing.

In our second annual report of Stichting Alternatives 4 Children, we also want to thank you for your interest and support in this cause.

Alternatives 4 Children (A4C) aims to support projects that improve and develop the living standards of children in developing countries as well as the Netherlands. We focus on small-scale projects that aim to provide long-term alternatives for children in need with a special focus on education. A4C does this by organizing fund raising events involving the Dutch Financial Industry.

Our mission is to develop these fundraising events and to let them grow into the events for the Dutch (alternatives) financial community to share, meet and give.

3 years ago we could only dream of having a successfully running charity which not only helped children both in the Netherlands and abroad but also raise significant amounts of money from the Dutch "alternatives" financial community. We realised we could only make an impact if we could build critical mass in our events, our project selection and monitoring process as well as awareness throughout the community. We have very quickly gotten past the initial teething problems and have been able to build our organisation and brand name.

We have welcomed many regular contributors to our events. Contribution comes in many forms: The Grand Hotel, which hosts our Gala Dinner at a significant discount, our regular donors such as Lyxor, Blackrock, Finles, Man, Saemor, SSARIS and TMF to name but a few. EY and Solutional who provide audit and accounting services at no cost and Rituals who provides a nice goody for our Gala Goody Bag. And finally our employers, families and friends as well as Gertjan van de Griendt from StudioGM2 who does our annual report layout and VI Company who have created our new website who give us the time to work on this cause.





Our supporters have proved to be vital agents of our cause. We see more and more involvement from them as we are seen as a part and parcel of their corporate social responsibility goals.

We will continue to build on what we have already achieved and we will continue to grow our organisation both in terms of donations given and raised as well as from an infrastructure and brand perspective.

This year our grants go out to the Edelweiss School in Bangalore, India, and The Scarab School in Mauritania (formerly in Mali), Day for Change, in The Netherlands, Kamitei in Tanzania and we also approved Tiny Miracles in Mumbai, India for 2013.

Our aim is to add to our list of charities in 2013 and look to add projects that fit in with our guidelines. We will also continue to build upon our range of events and fund raising activities

Kind regards,

Alternatives 4 Children

Management Team & Volunteers

Sophie Robe

Marc de Kloe

Didy van der Schilden

Lennard Sigling

Valerie Hagoort

Tânia Jerónimo Cabral

Meju Velji

Jan de Koning

Nathaly Leers

Mara Tellman

Renee Hofman

Julie Doroszkiewicz

Wendy Piergolam & ANT Marketing Team

Amsterdam, September 27, 2013

About Alternatives 4 Children

Alternatives 4 Children (A4C) is an independent charitable foundation established in 2011 in the Netherlands with the aim to involve professionals from the Dutch (Alternative) Financial industry. A4C will support sustainable projects and raise money for charities involved in improving the living standards of children. The foundation is a private initiative of a number of professionals from the Dutch hedge fund industry.

Mission

Our mission is to improve and develop children's wellbeing with a focus on developing countries and the Netherlands to providing long lasting alternatives to children in need with a focus on education.

We

- Raise funds through the alternative investment network; and
- Carefully select projects involved with children

In order to

- Help children get access to (a better) education; and
- Ultimately help populations become self sustainable.

Project selection criteria

Our goal is to provide children with the opportunities they deserve by promoting education, safety and development needs. Keeping this goal in mind, we choose projects based on the following six criteria:

1. **Provide alternatives for children.** Focus on projects which significantly improve the chances of children living in difficult conditions in the following areas:
 - Education
 - Healthcare
 - Hygiene & clean water
 - Housing and family support
2. **Sustainability.** Focus on projects that show possibilities of becoming sustainable in the medium to long term and should be closely related to the next point of independence.
3. **Independence.** Our support should lead to self-sufficiency and not be dependent on permanent funding. Our support should contribute to an entrepreneurial, self reliant project. We require the projects we select to show personal involvement and commitment by setting objectives and realistic short plus long term goals. Therefore, we aim to support projects for a maximum of three years.





4. **Local anchoring.** Personal involvement of parents, teachers and the local community ensures the commitment to the projects. This willingness is not only important to ensure the durability of the schooling, a safe environment for the children, but also to ultimately end dependence on external funding. For these reasons, the local anchoring is a prerequisite for our project selection.
5. **Transparency.** We require our projects to be fully transparent on the allocation of our funding. They need to clarify objectives and short and long term goals. We expect them to communicate regularly with status updates in every way possible.
6. **Small scale.** We will select small scale projects to ensure maximum added value and impact. This way we can set realistic goals for the projects we select and have a clear overview on how our funding is allocated. The growth of our funding will lead to diversifying among several small projects.

For more information about the organization, please visit www.a4c.nl

We have also received help over the last year from many other people and we look forward to welcoming them to our team over the next year. If you would like to join us, please let us know!

As we grow, we have more and more people joining and helping us. Sometimes a name is forgotten – our apologies – and sometimes it is difficult to place someone within the organisation. This is because by the time we write this report a new person may have already been actively involved for a few months! In any case, we would like to thank everyone for their valued contribution! We must also not forget the local representatives of the projects we work with. These include Troy Swanson of ABC, Devon Reid of Scarab, M. Essink, A Hoogendijk and D. Laman of Day for Change, Jeroen Hardewijk and Jane Ngwatu of Kaimitei and Laurien Meuter of Tiny Miracles. Without them we would not have our local anchoring and high level of reporting and contact, which is a key part of our selection criteria. They are also a key part of the A4C community!

A4C Directors

Sophie Robé, CFA



Sophie is a founding member of A4C. She has been working in the asset management industry in different research, financial analysis and marketing and sales role since 1997. She is a French citizen, mother of 2, and has lived in France, Germany and the UK, before moving to the Netherlands in 2004. She founded Phenix Capital BV in 2012. Sophie holds a PhD in Statistics from the University of Kassel (Germany) and is a Chartered Financial Analyst (CFA). She grew up in France next to Auxerre and Chablis.

Reason for working for A4C

Bringing investment industry and philanthropy together and creating a forum to give back to society were my main goals by founding A4C. Living this immense creative energy of shaping and running a foundation, creating a community, being part of great team and making a difference for all these children's lives, bring a huge satisfaction and happiness in my life.

Marc de Kloe



Marc is responsible for the management of the Global Alternatives and Funds team for ABN AMRO Private Banking. He has a background in law and asset management, with over 17 years of investment experience including business development, fund management, legal, due diligence, selection, structuring, investment and ultimately sales. Marc has an LLB in English and German Law, from the University of Kent, an LLM in European Business Law from the University of Amsterdam and an MBA from Vlerick Business School.

Reason for working for A4C

To help make a difference! Helping both the alternatives industry and charities to grow and develop, cross fertilising ideas and learning from each other.





Didy van der Schilden, CAIA

Didy Michels van der Schilden began her career as a hedge fund analyst in 2003 with Insinger de Beaufort. In 2006 she became responsible for institutional sales. In 2009 she was made a director, managing the financial product advisory team of Insinger de Beaufort. Didy left Insinger de Beaufort in 2010 to start a new Asset Management Company, Melles & Partners. She is Managing Partner and Director of Melles & Partners.

Didy holds a B.Sc. from the HES in Amsterdam and is a Chartered Alternative Investment Analyst (CAIA). Didy is married and has one child.

Reason for working for A4C

Changing a child's life by providing education, ensures a better future, but also gives the child a more carefree childhood. I am happy that because of the tremendous support of the Dutch Alternative Investment industry we can commit to making a difference for these children.



Lennard Sigling

With over 20 years of experience in the financial industry Lennard's field of knowledge ranges from marketing to asset management and from sales to alternative investments. As a son of a family doctor Lennard learned the lessons of taking care of others and being knowledgeable about the thing you do. Three years ago he started his own company which provides services on the intersection of IT and Reputation Management.

Reason for working for A4C

He is honoured to have been part of the foundation of A4C and work with the bright people who unselfishly put in their great talents, time and energy to build A4C into a force that gives children an alternative for their underprivileged living circumstances.



Valerie Reinhold-Hagoort

After 10 years in the financial industry, Valerie started her own company, Redprint:DNA (discover new art) in 2011, applying to art her skills acquired in finance. She offers art advisory services to private and corporate clients. Valerie holds degrees both in art and finance.

Reason for working for A4C

A4C was a chance to give back but in the end the reward and joy she got out of it makes her think that she got even more in return for her involvement!



Jan de Koning

Jan de Koning is a fiduciary manager (client advisor) at ING Investment Management in The Hague. Advising both pension funds and insurance companies on their investments from a balance sheet perspective taking into account Asset Liability Management, Strategic Asset Allocation, Tactical Asset Allocation, Manager Selection and Risk Management.

Before joining ING IM, Jan worked as a private banker, analyst and Hedge Fund Manager. Jan holds the CMT (Chartered Market Technician) as well as the CAIA (Chartered Alternative Investment Analyst) designation and is currently enrolled into the CFA (Chartered Financial Analyst) program.

Reason for working for A4C

Joining forces with the most ambitious people in the Dutch Alternatives industry, meeting new people at our events and at the same time providing children a better alternative for their future. Can not think of a better motivation!



Tânia Jerónimo Cabral

Tânia works for Schroder Investment Management (Benelux) as Marketing Manager Benelux and is responsible for the Marketing and PR activities of Schrodgers in the Netherlands, Belgium and Luxembourg.

Prior to joining Schrodgers Tânia worked for Bank Insinger de Beaufort, at the Investments desk, involved with Funds and Structured Products Advisory. She also worked for Insinger de Beaufort Asset Management, as Marketing Coordinator responsible for marketing of the Intermediary and Institutional channel. Tânia has a Master of Science in Marketing (Msc) from the Vrije Universiteit in Amsterdam.





Reason for working for A4C

I believe in the power of a community joining forces and giving back to society. Being part of this charity enables me to use my skills and together with an inspiring group of people, give back to the less fortunate and socialize with colleagues from the financial industry. The fact that we are a small group of volunteers enables each of us to really be involved with the causes and charities we support, which is extremely rewarding.

Meju Velji



Meju Velji did Investor Relations and Sales at Insinger de Beaufort Asset Management for 5 years, before making a career switch to Bank Mendes Gans, where she currently works as an account manager.

Reason for working for A4C

My Indian background and awareness of how fortunate we are, makes me want to help create opportunities for those less fortunate.

Nathaly Leers Mau-Asam



Originally from Curaçao (Dutch Caribbean) and graduated from University of Florida with a Business degree in marketing and minor in advertising. Started career with Diners Club as Marketing Manager responsible for the Caribbean and later switched to Citco Bank. When residing in Ireland, Nathaly got involved with charity work, (Headway Ireland and with the International Women's Club Dublin); in the Netherlands Nathaly decided to volunteer to work with A4C.

Reason for working for A4C

Having two children Nathaly has a weakness for the wellbeing of children living in countries where opportunities are harder to come by. A4C gives these children support!! A4C is an amazing small and young charity that has achieved so much in such short time with hard working people that all give their time on a voluntary basis.



Julie Doroszkiewicz

With a Master in Public Communications from the University of Leeds, Julie is the only A4C volunteer who is not directly linked to the Finance Industry.

Reason for working for A4C

She discovered Alternatives 4 Children thanks to a blessed networking accident, and she instantly fell in love with the association's mission. Very proud to be able to participate in adding a drop of hope in others' lives, she couldn't be happier to be part of such a great team.



Mara Tellman

Mara has been working at Kempen Capital Management since 2002.

Reason for working for A4C

With my experience organizing events, it was a real pleasure to join A4C in order to help the event team raising money for those children who need it the most.



Renee Hofman

After 15 ½ years working in the financial industry at the Amsterdam Stock exchange (NYSE Euronext), Renee is now working on her own company, she offers services as PA and as Event organizer for private and corporate clients. Before that she studied and worked in the USA. Renee has a Masters degree in Theatre and Dance from San Francisco State University.

Reason for working for A4C

I was very impressed by the enthusiasm when I first met Marc and Sophie. But more important: I'm excited by the idea to support children that might otherwise not have the same opportunity to succeed in this world. My connections shall be invited to help this initiative and I will use my full experience and love for organizing to make A4C even more successful. These children deserve a bright and promising future. And we can give it to them!





Wendy Piergolam

Wendy works for ANT Corporate & Capital Markets (corporate and fund administrator) as Commercial Manager and is responsible for various business development related tasks.

Coming from an economical background she studied International Business Management at Buckinghamshire Chiltern University in the UK. Prior to joining ANT Wendy had worked in this industry for several years for different competitors taking on accounting, global relationship management and commercial related roles in various jurisdictions amongst which Amsterdam, Brussels and Luxembourg.

Reason for working for A4C

It is a nice way to combine networking whilst giving back to the community. The majority of the persons attending the A4C events are business relations, with whom you work with already or would like to work and the nice thing about A4C is that whilst trying to grow your business and increase your network you actually can do something good for someone else – who have less opportunities in life then we have.

We have a large group of people contributing to our management and organisation. Hopefully they are all captured in the photos below!



Supervisory board

We have an independent supervisory board, which aims to meet at least twice a year. The board is made up of the following people:

Remco Bleijs	Director Alternative Investments & Sustainability Services - Investment Management, EY
Carlijne Bueters	Controller, Amnesty International
Niels Oostenbrug	Head of Alternative Investments at MN

The board's role is to supervise and advise our activities, to represent the interests of our donors and to give their input to the charitable or financial directions taken by A4C



Remco Bleijs

Chairman Hedge Fund Group EY The Netherlands and Chairman of the Financial Services Sustainability Services Group of EY The Netherlands.

Remco Bleijs is an assurance and advisory executive director in the Financial Services practice of EY in the Netherlands. He started his career at EY in 1988. He graduated as CPA in 1999. Since 2007 Remco leads the Hedge Fund Practice in the Netherlands. In 2011 he became member of the management board of the Asset Management Group in the Netherlands. In the same year Remco became responsible for the Corporate Responsibility activities of the Financial Services practice. His clients includes some of the largest Asset Managers in the Netherlands and several Alternative Investment managers and service providers in the Netherlands, BBC islands (Bermuda, BVI and Cayman), Switzerland, London and New York. Remco is married since 2001 and has three children.



Carlijne Bueters

Carlijne Bueters is business controller at Amnesty International and also serves as treasurer of the Global Partnership for the Prevention of Armed Conflict. She developed expertise in the field of quality education in developing countries and grant-making while working as a director at the Turing Foundation trust fund.





Niels Oostenbrug

Head of Alternative Investments, MN

Niels Oostenbrug is the head of alternative investments at MN. He joined MN in 2002, where today he is responsible for all its alternative investments, including private equity, infrastructure, commodities, hedge funds, gtaa and special investments. Niels started his career trading derivatives and bonds, before he joined the asset management department of Fortis Bank in 1998. Niels graduated in 1994 with a Masters degree in Quantitative Business Economics from Erasmus University Rotterdam.

Governance and organisational guidelines

As part of our efforts to be transparent and open, Solutional Financial Reporting B.V. has offered their administrative and financial services. Furthermore EY will perform a review on the annual report of the Foundation and A4C will make copies of the minutes of the board meetings available on request.

Volunteers policy

A4C is supported by volunteers.

We have built up a key group of people which now comprise the management board and are responsible for the day to day management of the organisation. In addition, we also have 4 legal directors with power of attorney. All volunteers are professionals generally linked to the financial industry. All volunteers are known to one another and have been recruited through our own network or were working together before the existence of the charity. Our aim in 2012 was to ask volunteers to sign up to a “charter” stating their commitment and duties. In addition, in the future we will ask volunteers to provide a certificate of good behaviour, however, this was not carried out as this was not a priority for us. We hope to formalise this in 2013. The method of selecting team and board members is based on industry relationships, expertise and willingness to commit time.

Working methods of the Supervisory Board, Directors, Management Board, Volunteers and other team members

The Supervisory Board aims to meet 2 times a year in order to review the business and formalise project approvals. We also communicate with the Supervisory Board for guidance via email when it is deemed necessary by the directors. The Board is also invited to our events which they attend. We would require at least 2 board members to attain quorum.

The Directors are the legal representatives of A4C and are ultimately responsible for contracts signed, making payments and the overall direction. We work on a 4 eyes principle requiring at least 2 signatures for any payments or legal contracts.

The Management Board hold a regular conference call, usually on a monthly basis with follow up via email. Small sub committees are formed to organise certain functions, such as events, finance and operations, communications etc. These often occur physically. Further, the board members often see each other at industry events and are able to discuss issues at hand.





Fund raising supervision

Fund raising activities are carried out under the direction of the fund raising team. This includes negotiations with donors and service providers. Further, fund raising efforts are discussed in the monthly calls and validated by the directors and team members.

Communications policy to donors

A4C has an interactive communications policy. We will take advantage of social media such as Facebook and LinkedIn. We also have a website: www.a4c.nl, where we post updates on a regular basis. At the end of 2012 we launched a project to redesign our website and expect this to go live in Q1/Q2 2013. In addition, we maintain an email distribution list where we send emails from time to time. We request quarterly reporting from our projects, which are available upon request.

Reserves

A4C does not aim to make a profit, however, as we aim to commit to projects for a 3 year period, we need to build up some reserves in order to ensure we can continue to support the project through-out this time. In addition as we grow we will be able to commit to additional projects. We aim to keep 1.5 times the annual commitments in reserves. Any reserves we hold will be held in a savings account.

Expense policy

All expenses require the sign off of at least 2 directors. Furthermore income and expenses is a fixed item on the agenda of the board meeting.

Achievements 2012

2012 was a very busy year for us. We managed to achieve the following:

- 1) Grew to critical mass and became recognised as one of the industry's leading charity's
- 2) Organised 3 events - cocktail party, golf event and gala dinner
- 3) Grew our network of attendees and sponsors
- 4) Grew our management and volunteer team
- 5) Carried out due diligence and approved 3 new projects
- 6) Initiated new searches for projects and initiated due diligence on 5 new projects
- 7) We featured in Dutch glitz magazine Quote!
- 8) Leading Hedge Fund Industry magazine Investhedge promoted us in their October edition
- 9) Received additional donations from Kempen and DO Yoga School
- 10) Supporting the Mamita project by buying their book and giving a copy to our sponsors
- 11) Most importantly...grew the number of children we help to 319!
..this is the direct number we can measure....indirectly we impact many more!

In addition to our corporate donations we also received private donations from individuals or other groups wishing to donate money to A4C. We also received considerable media attention and look to build upon this in the next year.

We will look to build upon this success in 2013.





Projects

We committed to support three additional projects in 2012, and now are involved with a total of 5 projects.

Each new project selected went through our due diligence process: we concluded that the level of information, transparency and reporting was up to our standards and that the projects we would fund were fully in line with what we stand for.

Scarab School

General information

Scarab School is a public primary school registered with the local Ministry of Education in Bamako, Mali under the official name of Ecole Publique Tinghassane, since 11/01/2010. The school is managed by a “comité de gestion” with 11 members and a school director, Ibrahim Mohamed. It welcomed 66 children from 6 to 14 years old with a focus on reading, writing, arithmetic, history and geography as well on teaching local craftsmanship and trade.

The Scarab school was originally built in the Mali desert next to Timbuktu by a private initiative and the support of AmiMali and small German organizations. The village called Tinghassane had 1225 inhabitants, who is a sedentary and nomadic population practicing cattle raising, artisanal activities, gardening, and small commerce with tourists. The school is important to the community, as there is no other. Illiteracy rate is about 75 percent in Sub Saharian Africa and without access to education. The school is an opportunity for the community to get access to education and ultimately to be able to deal with the government, foreign companies seeking natural resources in this area and improve their living conditions.

Beside the school is a community project, to help with craftsmanship, develop a garden, etc. Scarab School originally requested A4C's support for the sanitary facilities and then for the operational and “needs for improvement” costs.

Early 2012, however, civil war broke out in Mali and the lives of the people was endangered: being Tuareg, they became a target from Malian Rebels and had to flee to Mauritania to find a safe place. After being in a refugee camp with 80,000 other civilians, they set up their own camp to try to improve their living conditions, access to water, etc. They also had to face an epidemic of Malaria. By the end of 2012, the Community from TInghassane seemed to have found a relative balance. Throughout the period they kept the school alive and managed to carry on with educating the children.

A4C Implication

When the project was presented, the immediate need was sanitary facilities, as having them would give the school the right to government subsidies, necessary to pay for the running costs and the potential development of the school.

It was agreed at the beginning that the project was risky: it was a new school with little operational knowledge and no track record. Because one of our own members had been there and been able to meet the people involved in the school, the experience of the intermediary (Devon Reid) and also because of A4C's desire to support projects that can be out of reach from established charities, we agreed to help Scarab School.

The civil war and the need to flee changed the priority from the community. The most urgent need became food and we acknowledged that they would use a great part of the € 8,014 given in 2012. The money was supposed to cover the operational costs (material and teachers) as well as the needs assessment (travel cost from the intermediary. Given the circumstances and also the practical impossibility to carry on with these projects, as well as our desire to help the community, there was no other possible solution.

The 2012 budget was as follows:

School Materials	€	2,300
Part time atelier teacher	€	828
One teacher (as per existing budget)	€	1,656
Needs assessment	€	3,230
Total	€	8,014





Vision from the Tuareg of Tinghassane

“Our vision is to continue to create an excellent Tuareg school and a cultural vocational learning institution. To bridge the divide between our children and the world at large, to support our children to be whatever they want to be by introducing them to possibilities. To support them by learning about our culture grounded in poetry, artisanal design, cultivation, tribe and the desert. So many of our children are having difficulties as our culture goes through significant changes as the world is changing around us. We want to prepare them for the future and to dream about how they can support themselves, our strong cultural heritage and our cultures future development in these changing times. We want to provide them with an education that is integrated into their lives and gives them the necessary capacities to go beyond the desert.”

Parents Association, Scarab School, Tinghassane, Mali

The Tuareg: The Tuareg, traditionally a nomadic pastoralist people, inhabit the Saharan regions of North Africa - Niger, Mali, Libya, Algeria and Burkina Faso. Tuareg is an Arabic term meaning abandoned by God. They call themselves Imohag, translated as free men. Their numbers are unclear, but estimates run between 300,000 and 1 million.

Country information: Mali is one of the poorest and least developed countries in the world, ranked 160 out of 169 countries by the United Nations Development Program. Out of a total population of 13.3 million, 51 percent lives on less than US\$ 1.25/day, and 68 percent is under 25 years of age. The country has higher rates of infant and maternal mortality, disease, and malnutrition than most countries in sub-Saharan Africa and an illiteracy rate of 75 percent.

Our and your participation

Scarab School is in desperate need for school supplies, teaching materials, money to pay the teachers. As can be seen from the below documentation, A4C decided to support the Scarab School with € 8,014 in 2012. The decision was based on several factors: the community seems to have found a relative stability, they are able and willing to carry on teaching and our communication with them through Devon really improved in quality over the months.

This contribution will enable the school to carry on, regardless of its location.

We are looking for more parties who are interested in supporting the school and engaging in relationship to make this school a sustainable option for Tuareg children. However we will need to reassess if we will support this project in 2013 as the project has fundamentally changed in the last year.



Alternative 4 Children

Brahmstraat 26hs
1077HJ Amsterdam
Pays-Bas

Amsterdam, le 5 janvier 2012

Chère Devon et chers membres du comité de direction de l'école Scarabée,

Les membres de **Alternative 4 Children** sont heureux, par la présente, de confirmer d'une part l'intention d'engagement de **A4C** pour le projet de soutien de l'école Scarabée pour les 3 années à venir et d'autre part le soutien financier de 8 500€ pour la première année (de janvier 2012 à janvier 2013). Le paiement sera effectué dans les semaines à venir.

La donation de **A4C** devra servir aux postes suivants :

Fournitures scolaires...	2 300€
Temps partiel d'un professeur d atelier	. 828€
Temps complet du 2 ^{ème} professeur...	1 656€
Renforcement de capacité....	3 230€
Total.....	8 014€

Les montants d'argent seront envoyés à L'École Tinghassane (compte de banque à Timbuktu) le 4 Janvier, 4 Avril, 4 Juin et 4 Septembre 2012.

Nous aimerions que l'administration de l'école "Scarab School" nous fasse part:

- 1- Un état de compte financier en détail (par Excel) à chaque 29^{ème} journée du mois.
- 2- À chaque mois:
 - État de compte, par écrit, des progrès de l'école.
 - Histoires par écrit, de la part du professeur, au sujet du progrès des élèves.
 - S.V.P. inclure, sur FaceBook, des photos démontrant les progrès de l'école.

Le poste « renforcement de capacité/développement d un potentiel d'action » comprend la mission de Devon et ses déplacements au Mali. Nous pensons que sa contribution est essentielle au succès du projet. Ce montant sera transféré sur le compte bancaire de Devon, sur présentation des justificatifs.

Devon sera l'intermédiaire entre **A4C** et Scarab School et tiendra **A4C** au courant de l'évolution du projet et des progrès réalisés ; Elle sera tenue de transmettre les besoins de l'école et devra veiller à ce que les donations soient utilisées comme prévues à long terme.





ALTERNATIVES 4 CHILDREN

Notre intention est de donner la même somme les 2 années suivantes sous réserve d'avoir les fonds suffisants et en tenant compte de nos autres engagements. Nous réévaluerons le montant exact de notre donation en fonction des buts atteints et des besoins de l'école à l'issue de la première année (novembre 2012).

Nous avons prévu ensemble un plan en 2 phases et souhaitons recevoir les résultats de la première phase fin septembre 2012. Les étapes à couvrir sont les suivantes :

- Contacter les ONG partenaires de Scarab School de la région et établir des relations durables, cerner les besoins, définir le rôle de chacun, analyser leur action...
- Prendre contact avec l'antenne locale du Ministère de Santé pour évaluer leur rôle.
- Etablir des relations avec Le Comité des parents d'élèves et expliquer l'action de A4C.
- Réfléchir à l'action à mener pour améliorer les méthodes et le contenu des enseignements: quelle action à mener pour progresser? Qu'entreprendre l'année suivante? Comment assurer une stabilité et crédibilité? Comment innover de façon dynamique dans les années à venir ?
- Engager un dialogue avec les enseignants et assistants pour évaluer la gestion de l'école en terme de contenu pédagogique et de management.
- Rechercher « modèles de bonne pratique en terme d'éducation d'organisation d'institutions qui ont implémentés des modèles innovatifs durables de financement et d'éducation.
- Créer un plan d'avenir d'action avec des objectifs clairs et mesurables pour les 3 années à venir

Nous nous réjouissons de travailler avec Devon et avec vous. Nous espérons renforcer les capacités de développement de l'école et souhaitons à toutes les personnes impliquées dans ce projet beaucoup de succès !

L'équipe de A4C

Update from 2012

Q1 2012

Although no formal report has been received, we had regular updates from the school. After A4C agreed to support the Scarab School, a Tuareg rebellion started in January, causing civil instability and forced the Tuaregs who were not part of the rebellion to flee, in an attempt to save their life as Malian started to attack them.

Beginning of March the village of Tinghassane fled to a refugee camp in Mauritania.

Mid March they settled 50 km from the refugee camp as the conditions in the camp (with about 80,000) people were too hard.

As of 19th March, A4C was told that they had enough water, were looking for a food planning through a Malian organization and the worldwide food fund

A4C is reviewing the commitment allocation but is willing to carry on supporting the community according to its mission and to reallocate part of the "needs assessment" sum to food support until the community gets proper support.

Q2 2012

July: A4C has still not received a proper report from the intermediary but still ad hoc news from the community (through Devon and through their FB page).

The community is still in a camp in Mauritania. They are suffering from discrimination against Tuaregs as unfortunately they are assimilated with the rebels, although they have nothing to do with them. Two friends from the school director were even killed as a consequence.

September: we received information about the community as well as grades from the students. The community lives in a camp with other communities but keep to themselves. The children still have lessons. The biggest problem there is a sanitary one with malaria spreading.

The money sent by a4c has been used for food (all the children, 66 and about 150 adults can get two nutritious meals every day).

Ibrahim, the head of the school is working on ideas to make some money: raising cattle, making and selling clothes as well as music instruments.





Q3 2012

The political situation is still unstable and the community has settled down in Mauritania. Living conditions were worsen due to malaria. Scarab school carried on with 66 children registered who receive food as well as education. The program includes French and math and is also in line with the Malian national program (the community expects to receive textbooks).

Future plans include finding ways to make more money, find resources to include 32 extra children from the village nearby

Q4 2012

Participation in class and nutrition: 100%

Number of students: 66

Number of meals: 2 times a day at 7:30 and 12:30

Teachers reporting: I spoke to Ibrahim about the necessity of more frequent reporting and also reporting about the students and the progress of the children. In December Ibrahim spoke with the two teachers Mohamed ag Mohamed and Fadimata Walette Mohamed and asked them to start making a monthly report about the students and the programs.

The teachers both agreed to do this starting 2013. This reporting will be extra on my part as the teachers will 'write' out the report and then Ibrahim will scan them on the computer. I will translate the highlights and also forward a copy of the scans.

Information about the student's progress. I have explained to Ibrahim that it is important for us to find out a more about the students themselves, about their lives and about how they are doing in school. This is a work in progress and I try to be clear by posing questions to let him understand what kind of information we would like to have.

He wrote to me and told me about Hattaye ag Mohamed Aljoumat who is 14 years old. Last year her father died, he was killed by men in the Malian army. She continues to do very well at school, attends school every day. She does have the tendency to be very quiet and timid at school a little bit stuck in herself. The teachers try to draw her out when she is focusing on making things, leather items. She speaks more when she is engaged in something. They feel that she is slowly coming back to herself as she more often plays outside with the other kids.

Meals: All children are participating in at the meal. Adults included are the two teachers as well as the two women who cook the meals, Fadimata Maryama and Zaina Walat. They are both members of the School Committee, both married with children who attend the school. They have to be very creative these days with the cooking in order to make it go a long way. There is not much available for cooking even spices are very scarce. When there is not enough food the women sometimes bring food from their own houses.

Contact with other NGOs: at the moment there is not much contact with other organizations. There are only the personal contacts that Ibrahim or other parents have in Europe. Sometimes individuals send small amounts of money for the school but this does not happen to frequently. They hope to reestablish contact with NGO's and other organizations once things settle down in Mali.

Communication:

The phone connection is very poor with Mbera and no Internet connection. Ibrahim will be able to send information though Internet mid- February if all goes well. In the meantime we speak about once a week when Ibrahim can find a good connection. Unfortunately no pictures are possible at this time.

Below is a link to a slideshow of pictures from Tuareg living around the Mbera Camp to give you an idea of the situation.

<http://www.reuters.com/news/pictures/slideshow?articleId=USRTR32RG0#a=1>

Additional Support DO Yoga School:

We also received a donation from the DO Yoga School in Switzerland. This donation was directly used to pay for the construction of a new school building. It does not look like much; however, having a fixed sheltered facility is crucial to the school and community having sense of normality in this new environment. Considering the extreme temperatures, this new facility is critical to the functioning of the school and provides a location for the community to receive its lessons. The facility is portable so that it can be transported to a new location if necessary.





AlphaBet Club and the Edelweiss School

General information

The AlphaBet Club (ABC) raises money to fund Educational Infrastructure, while actively working together with the local non-profit organizations to help them stabilize and ensure operational excellence and sustainability of the projects they fund. Currently ABC is focusing its efforts on projects in India.

The first School ABC funded (in 2009) was a Primary school in Laos where we supported the charity Room to Read (<http://www.roomtoread.org>). ABC has previously funded projects in Laos and Cambodia. Future projects will be based on the need of the community and where ABC can make the biggest impact financially and also to support the organization to be sustainable.

ABC's objective is to support local non-profit organizations in the provision of quality education and nutrition for children in need, and to promote and work towards self-sustainability of the projects that we fund. ABC requested support from A4C for the Edelweiss School in Bangalore, with 45 children registered as of August 2011 from 3 to 5,5 years old. The school welcomed 100 students by the end of 2012 and could accommodate up to 110, 6 days a week. It is the fifth school supervised by Building Blocks. The sixth one (Fresia) was opened in 2013.

ABC's objectives:

"Create sustainable opportunities for children in poverty for a better life through quality education. It begins with ABC". The AlphaBet Club raises funds for Educational Infrastructure projects, while actively working together with implementation partner organizations to ensure operational excellence and sustainability of the School projects we fund.

Emphasis is put on English Language skills, character development and nutrition for children living in slums with over 35,000 nutritious meals being served to students each year per school. We believe our school projects serve as a beginning for each student to break the cycle of poverty.

How do they intend to reach their targets?

AlphaBet Club has partnered with a strong charitable foundation located in Bangalore, India, named Building Blocks. We work together to achieve common goals for the opening and operation of new schools in Bangalore. The schools bring quality educational facilities and programs to 100+ children in need, right next to the slum in which they reside, and are essentially a free educational program in





English where underprivileged children that live in the slum, aged 3 to 5 years, are taught sight reading, simple arithmetic, writing and motor skills development. The children also experience and learn drama, art, singing, and other extra-curricular activities.

Classes are held from 9 a.m. to 4:00 p.m. where the children are provided a nutritious breakfast and lunch along with snacks, six days a week. School materials are provided free of cost.

What is the value that ABC provides?

AlphaBet Club funds Educational Infrastructure projects and actively works with local implementation partners to aid in building out their capacities and in the overall sustainability of our joint project and their organization. This is done by daily interaction with the partner to monitor the progress of each project as well as onsite visits in India for up to 3 months to not only ensure operational excellence of projects but identify areas in which the projects can have greater impact on each child, or can be extended to add value to more children.

Specific areas in which we add non-financial value to our projects and partners are: donor communications - video, photographic, and written, financial reporting, community and partner engagement.

A4C's involvement

ABC was a perfect first project to sponsor: they are a small scale charity, independent, have a local anchoring with the Indian NGO Building Blocks and seem transparent as well as working on sustainability, as much as it can be implemented. Without being operationally mature yet, they had also shown they could raise funds, develop and manage a project and we were confident funding one of their schools could be a great opportunity for the community in Bangalore as ABC could make it a success. ABC received funds from A4C to support the Edelweiss School, in Bangalore, India.

€ 22,633 were given to ABC to support the running cost for 2012. The funds were transferred December 23, 2011. A4C also committed to another 2 years, provided fundraising and other engagements would allow it. It was agreed that A4C would receive quarterly updates through the intermediary (Troy Swanson and Evalinde Eelens) to be informed about the latest developments and also about the financial situation of the school.

Reports were received on a timely manner and ABC put a lot of effort passing on knowledge about communication and reporting to Building Blocks.

Update from 2012 – Edelweiss School

In December 2010 ABC opened Edelweiss, a pre-school for 45 three to five year old children that live in a slum in Bangalore, India. By the end 2012, the school welcomed 100 children and had increased the capacity to 110. They also extended the opening hours in the afternoon and six days per week. The attendance was of 85 on average. The school is now open not until 1pm but until 4pm.

The AlphaBet Club projects bring value to children, their families and the local community. These children get an education (in English) in a safe, fun environment with two nutritious meals, 6 days a week. ABC also provides them with the basics of personal hygiene, uniforms and school supplies and access to medical attention.

Away from the rough, harsh environment of the slum, the school brings the kids into a nurturing school environment that offers the opportunity to enjoy their childhood. Families benefit from learned skills, cleanliness and gifts. Mothers have more time to earn a living and communities are strengthened by stronger relationships built through the school.

The AlphaBet Club, together with local charity Building Blocks with which it has developed a close relationship, executes the construction and operation of new schools in Bangalore, bringing quality education to children in need, right next to the slums in which they live. Together they offer a free educational program where children are taught reading, arithmetic, writing and development of their motor skills. The curriculum is designed to prepare children to gain admission into English Medium Schools, their best opportunity for a quality education in India.

ABC is also helping Building Blocks with improving their standards regarding reporting and communication. In 2012, systematic reporting and news “channels (i.e. facebook) were developed and implemented.

ABC and A4C believe this school project is the first step in helping these children to break the cycle of poverty and that is why A4C decided to raise the donation in 2013 to help covering the costs for the increased number of children.





Day For Change

General information

Day For Change is a Netherlands based charitable organization and was created in 2006 by M. Essink, A Hoogendijk and D. Laman Trip to develop microcredit awareness in the Netherlands and make it more accessible to people in developing countries. Since 2008, they have been focusing on educating the future generation about microcredit.

Day For Change has developed a program, "Klasse!Actie" to reach out children from 10 to 16 years old. They help the children develop their own entrepreneurial project (like selling cookies, organizing an event, etc.), provide them with a small financial loan and mentor them (in relation with marketing, planning etc.). The profits generated (€ 94,220 in 2010-2011) is then given to large microcredit entities, to support operating costs of small companies in developing countries.

They estimate that 119,228 is the number of people impacted by their program (children and relatives).

Day For Change's objective:

- Knowledge: increase awareness regarding microcredit, promote entrepreneurship, understanding of the impact of money and of what people can do with it, understanding of the (relative) value of money
- Support: willingness to take action even with limited resources, how to deal with money in a conscious way and the impact of consumption on our lives.

How do they intend to reach their targets?

Day For Change "partners" with schools: when schools are interested by their program, they help them implement the structure so children can carry out their entrepreneurial projects. They also provide them with the loans and accompany them. A project lasts between one week to 3 months. In 2010-2011 they were working with 122 schools.

What is the value that Day For Change provides?

Their goal is to educate the future generation about microcredit, entrepreneurship, value of the money and also about social responsibility. By partnering with schools they make sure our children will grow with more awareness about what they can achieve and also how they can make a difference in tomorrow's world.





A4C's involvement

A4C is proud to sponsor their new project: the roll out of a microcredit, entrepreneurial and social program through BSOs and weekend schools.

The goal is to reach out to more children and in particular underprivileged ones. They have chosen the Aflatoun method, an internationally recognized and successful concept to provide them with the best and most appropriate financial and social education.

A4C agreed to support the estimated cost of € 12,650.

Breakdown of Expenditures

The funds will be allocated to the costs related to the roll out of the project: the salary of the project leader as well as the administrative costs related to it. Day For Change believes the costs are about € 4,600 on a quarterly basis.

Breakdown of the spendings (Q3 2012 and January 2013)

Salary projectleader € 4,209.89

Some oncosts (like telephone calls and paper prints) € 415.40

Introducing Aflatoun and their method

Aflatoun offers a balanced curriculum between social and financial education: their worldwide recognized method, with in-house material, aims at empowering children, making them realize what their own strengths are but also the value of money and entrepreneurship. They give the children practical tools, such as planning and budgeting, to become equipped as an entrepreneur in the world of tomorrow.

Update from 2012

The fundings were received in time to start the project in Q3 2012. It is meant to take a year to establish whether the concept is of interest and also has an impact on the children reached through the BSOs. Day For Change started preparing the materials available as well as approaching BSOs. By the end of the year they had positive replies from a couple of BSOs but also from Weekendschool, another charity promoting education through courses during the weekend for underprivileged children and adults.



Alternative 4 Children
Brahmstraat 26hs
1077HJ Amsterdam
The Netherlands

Day for Change
Babette Anhalt
Polarisavenue 150
2132 JX Hoofddorp

Confirmation letter
Sponsorship to implement the Aflatoun's method in the Netherlands

Amsterdam, 5 october 2012

Dear Babette,

Alternative 4 Children Board reviewed the documents you carefully filled as well as all the documents provided. They made an assessment whether:

- the project was potentially successful and of interest for the community,
- Day For Change was strong enough to carry on the implementation and roll out
- it was in line with our own criteria and goals

The members of **A4C** are delighted to inform you that Day for Change and more particularly the implementation of the Aflatoun's programme in the Netherland have been accepted as a new project supported by our charity. We will grant you 12,650 Euro to help you implement this programme through BSOs or weekend schools.

We will inform you when the payment will be made. Funds will be transferred on your account Day for Change at Rabobank 1286.34.707.

We are looking forward to the success of this new program!
Please contact Valerie Reinhold-Hagoort (0654 710 684) if you have any further question.

Best regards


Didy van der Schilden
A4C team

Kamitei

General information

Kamitei is a Dutch and Tanzanian charity organization established in 2002 by Jeroen Hardewijk and his Tanzanian wife Jane Ngwatu. The mission of Kamitei is to make an effective contribution to the education of children in Tanzania, through small scale investments in facilities and teaching aids and through granting individuals scholarships.

They currently support 8 primary schools and 2 secondary schools in 4 rural communities in Northern Tanzania (Kilimatembo, Kainam, Irkeepus and Oltukai) reaching 3,500 children. The scholarship program has assisted 60 students so far since 2002.

Kamitei's objective:

- Improve the standard of living of individuals and their communities
- Indirect benefits in areas such as health, birth control and empowerment of communities.
- virtual circles through the structural and long lasting benefits of education

How do they intend to reach their targets?

Next to building and running schools, (teachers are paid by the government), Kamitei provides individuals scholarships to children who cannot afford to pay their education. Kamitei decided to start granting scholarships to individuals in addition to assisting communities as a whole with the improvement of the quality of education, because they believe that a community will eventually benefit from having more well educated and employed individuals in their midst. They can act as a role model for others in the community and become (in)formal community leaders.

They run 2 types of scholarship programs, the Eagle program, (access to secondary education) and the Community scholarship program (vocational training).

What is the value that Kamitei provides?

Kamitei is "bridging" a gap between communities that don't have access to education and the Tanzanian system. By co-investing in schools, they involve local communities and get their support. In ten years, the targets from the charity have also evolved, from quantity (building schools) to quality (improve the education children are receiving): they have been focusing more on teachers' attendance and courses for the past years and are monitoring it closely.

A4C's involvement

A4C is proud to contribute to Kamitei's educational project by co-supporting new scholarships for a commitment of 3 years: In total 9 new Eagle scholarship of 8 years and 30 new community scholarship of 2 years.







Alternative 4 Children
Brahmstraat 26hs
1077HJ Amsterdam
The Netherlands

Kamitei
Niels Claeren
Bilderdijkkade 16 A 3hg
1052 RW Amsterdam

Confirmation letter
Sponsorship for scholarships

Amsterdam, 5 october 2012

Dear Niels,

Alternative 4 Children Board reviewed the documents you carefully filled as well as all the documents provided. They made an assessment whether:

- The scholarships were beneficial for the community
- the operational structure of Kamitei was strong and sound enough to remain successful within the Tanzanian communities
- it was in line with our own criteria and goals

The members of **A4C** are delighted to inform you that Kamitei has been accepted as a new charity that we would like to support. We have agreed to sponsor 3 new Eagle scholarships and 10 new community scholarships for Euro 15,000 per year. This grant is renewable two years in a row, provided Kamitei still fulfils our criteria and that we have enough funds.

We will inform you when the payment will be made. Funds will be transferred to Stichting Kamitei account at ABN AMRO, 62.97.08.215

Please contact Sophie Robe (0646 375 572) if you have any further question.

Best regards,

A4C team





Tiny miracles

General information

Tiny Miracles is a Netherlands based charitable organization created by Laurien Meuter in 2010 with one goal: lift a community of 700 people in the red light district of Mumbai from “very poor” to “middle class” within 10 years. Laurien had spent years for ABN AMRO (some of which in Mumbai), which is how she faced the living conditions there. She became acquainted to Professor Asha Rane who oriented her towards the Pardeshi community.

What is unique about Tiny Miracles is that they operate with a small budget and intend to keep that way – i.e. controllable. They also work together with the community and are able to address the main challenges, to help them climb the social ladder: they have a “global approach” in the sense that they recognize education from the parents and the children, income, living conditions, health-care, which are all intertwined and need to be tackled all in one go.

Tiny Miracles’ objective:

- Educate the parents: about life skills (marriage, sexual abuse, etc.) and vocational (i.e. sewing)
- Educate the children: send the best to British private schools and others to Hindi schools
- Find a source of family income: through workshops, currently for the designer Pepe Heykoop
- Improve the living circumstances: healthcare, AA meetings, but also fun things like dancing lessons.

How do they intend to reach their targets?

They have started with tackling all the main aspects of the Pardeshi community’s life as mentioned above. Their target is to keep on having funds to sponsor the education, healthcare, training, etc. until it becomes self-sustainable (by 2020).

They reckon that the artifacts produced, among others for the designer Pepe Heykoop, should generate

- 1) enough income for the people employed and
- 2) the share of the profits that will be reinvested in Tiny Miracles should be enough to cover the needs.

What is the value that Tiny Miracles provide?

Tiny Miracle reaches about 200 children including 35 at school. In 2 years of activity only, they have been able to convince the community how beneficial it could be for them and start tackling some of the main aspects of their lives: education, healthcare, self-confidence and joy.

A4C’s involvement

A4C is proud to sponsor the schooling costs (uniform + school fees) for 65 children starting in 2013 and for three years.



Alternative 4 Children
Brahmstraat 26hs
1077HJ Amsterdam
The Netherlands

Tiny Miracles
Laurien Meuters
Keizersgracht 495-L
1017 DM Amsterdam

Confirmation letter
Sponsorship for education costs

Amsterdam, 5 october 2012

Dear Laurien,

Alternative 4 Children Board reviewed the documents you carefully filled as well as all the documents provided. They made an assessment whether:

- the operational structure of Tiny Miracles was strong and sound enough to remain successful within the Pardeshi community
- it was in line with our own criteria and goals

The members of **A4C** are delighted to inform you that Tiny Miracles has been accepted as a new charity that we would like to support. We have agreed to support the education costs for Euro 15,000 per year starting 2013. This grant is renewable twice, provided Tiny Miracles fulfils our criteria and that we have enough funds.

We will inform you when the payment will be made. Funds will be transferred on your account Stichting Tiny Miracles at ABN AMRO, account number: 49 34 71 103

Please contact Valerie Reinhold – Hagoort (0654 710 6840) if you have any further question.

Best regards,

A4C team





BRIGHTEN UP THE LIFE OF STREET CHILDREN

6 MONTHLY UPDATE



WHERE THEY LIVE: IN THE MIDDLE OF THE RED LIGHT DISTRICT IN MUMBAI, INDIA



WHO THEY ARE: 700 PEOPLE LIVING BELOW THE POVERTY LINE



OUR AMBITION: PULLING THEM OUT OF POVERTY WITHIN 8 YEARS

SENDING CHILDREN TO SCHOOL, PROVIDING HEALTH CARE, GIVING THEM WORK, DOING LOTS OF FUN STUFF

OUR BELIEF: WE CAN ALL MAKE THIS WORLD A BETTER PLACE

We believe we can actually make this world a better place. We believe each and every one of us can make a change, however small that may be. Because tiny changes can lead to miracles: real miracles. We enjoy rolling up our sleeves and make it happen. And this is exactly what we do in a tiny place in the world for 700 people belonging to the Pardeshi community in the red light district of Mumbai, India. Have a 3 minute look [here](#) at what we do.

OUR AMBITION: IN 2020 PARDESHI COMMUNITY IS SELF-SUPPORTING

In 2020 we want the Pardeshi community to be self-supporting, have the education and corresponding healthcare of a middle class human being and an income of at least 8 euro per person per day. And perhaps most importantly; happy childhood memories. We call this place the 'City of Miracles'.

UPDATE: GENERAL

Overall the project is going well, and we strongly feel an increased intrinsic motivation of the community itself to break their own poverty cycle. This keeps us going, in the end they themselves have to realize it is possible to create a brighter future.

Since November 2012 we have hired 2 small places in the middle of the community which we use for after school homework classes (4 hours per day), a doctors post 1 day a week and income generating programmes. We are very happy to have found this space in such a crowded area in Mumbai. This is a place where the community feels safe and where we have created a positive learning environment.

UPDATE: EDUCATION

We have employed two 20 year old girls from the community itself, in addition to our study class teachers, to help the children with their homework after school. We are very thankful that these two young women are working with us. Because, what better people can help the community than Pardeshi people themselves! In January we have started English classes for the mothers. This is done in the community temple everyday after they finish their work.

UPDATE: HEALTHCARE

We have started multiple initiatives around improving health. All children between 0 and 5 have had the most extensive check-up, which is now followed up weekly by the doctor to track growth and weight. This also means ensuring e.g. curing and prevention of tuberculosis, malaria and malnutrition. We have made an overview of the status of immunization of those children to actively work towards 100% immunization. Multiple mothers have undergone family planning operations. We have made a group of adolescent girls responsible for cleanliness of the community (now extremely unhygienic which is a great source of health related problems), whereby they have motivated all families to pay 25 cents per month to pay for garbage removal. This particularly is a good example of how they take control of their own living conditions and try to improve it themselves.

UPDATE: INCOME GENERATING PROGRAMMES

Dutch designer Pape Heykoop designs products specifically for the community so that they can work and earn a structural income. In January 2013 he launched his latest design: Paper Vase Cover. This product is labor intensive and sells in volume which means that we have 35 mothers working full time now. This product won the German 'Interior Innovation Award 2013'. As you can imagine all mothers felt extremely proud of having won such an award! Have a [look](#) at what we make with the Pardeshi's.

UPDATE: FUN STUFF

We do a lot of fun things with the community. We feel it is important that they get rewarded for their motivation and have a chance to express themselves through joy. We hired 2 double decker busses and took the children and mothers on a Mumbai sightseeing trip. The children all got to choose a new dress for the new year. Girls got dancing lessons every Saturday and 4 talented girls were elected to join a city competition (to which they could take their families). We did many physical activities, self-defense lessons and yoga/meditation exercises.

WWW.TINYMIRACLES.NL



A4C Summary:

We are growing and helping more and more children each year! The numbers speak for themselves and show the impact we are having on society. We will look to add between 2 and 3 new projects in 2013 which will increase the estimated number of people we will impact.

	2011 Children	2012 Children	2013 Children (est.)
Scarab School	64	66	66
Edelweiss School -ABC	70	110	110
Kamitei	0	39	39
Day for Change	0	104	104
Tiny Miracles	0	0	65
Total	134	319	384

This would not be achievable without the help of our donors. We thank you!!





Supporters of Alternatives 4 Children

A4C thanks their generous supporters

Magnificent Heart Supporter

ASSET MANAGEMENT BY
LYXOR

Big Heart Supporters



Capital Partners
your partner for alternative investments



BLACKROCK



Gala Dinner Warm Heart Supporters



Gala Dinner Drinks Supporter





Warm Heart Spring Party Supporters



SaemorCapital

Spring Party Drinks Supporter



Warm Heart Golf Supporters



Platinum Internet Solutions Supporter



Other Supporters

Link2Ticket
WE'VE GOT YOU COVERED FOR EVERYTHING YOU WANT TO DO

Solutional
Financial Reporting | Advisory Services | Business Services
 VALUE THROUGH EXPERTISE

EY
 Building a better
 working world

studio
GM2

WebBySab 

A4C Charity Gala Auction & Tombola Main Sponsor

Cartier

Silver Heart Sponsor

Pepe Heykoop

Nurses Djaladian

Rosalie van Eck Vertalingen

Morgan-Zara

The College Hotel

Quote magazine

Ron Blauw

Melles and Partners

Salus Alpha

Ajax Foundation

The Wellness Garden

Amsterdam Golf Club

Red Carpet Queen

My Reputation

Work Massage

Travel Teq

Intercontinental Amstel Hotel

Rituals

The Society Shop

Westcord Fashion Hotel

Boom Chicago

The Wellness Garden

La Viña Experience

Micro-Step.nl

Mario Hooglander Fotografie

Sofitel The Grand Hotel

Hotel Pulitzer

Chateau St Gerlach

Silver Heart Sponsor

We would like to thank **Daphne Ouwerkerk** from **Koeweiden Postma** for the A4C advertisement which was featured in the October edition of Investhedge magazine.

Donation

A special thank you goes out to Kempen for their kind additional donation which was funded by internal fundraising activities and Euronext for their direct donation to Kamitei.





Financial position

At the end of December 2012, A4C has € 94,226 in reserves (2011: € 63,882) of which € 57,903 is allocated to future projects (2011: € 1,357).

Relevant ratios

2012

Total spending on the objective € 61,786 / Sum of charges € 86,397 =	71.5%
Total spending on the objective € 61,786 / Total income € 116,741 =	52.9%
Expenses own fundraising events € 21,489 / Income own fundraising events € 112,159 =	19.2%
Actual expenses € 3,122 / Total income € 116,741 =	2.7%

2011

Total spending on the objective € 25,640 / Sum of charges € 49,910 =	51.4%
Total spending on the objective € 25,640 / Total income € 113,792 =	22.5%
Expenses own fundraising events € 23,792 / Income own fundraising events € 110,779 =	21.5%
Actual expenses € 478 / Total income € 113,792 =	0.4%

Plan 2013

Given the current difficult financial situation, we aim to maintain at par our income 2013. As part of our effort to be transparent and open, Solutional has offered their administrative and financial services. Furthermore EY will perform an audit on the Foundation and we will make copies of the minutes of the board meetings available upon request.

For 2013 we planned at least two board meetings. We will organise two events, a cocktail event and a gala dinner. Both events have one goal: Receive donations to support our projects with the aim of improving and developing the living standards of children. We will also increase our exposure by speaking at the GAİM hedge Fund Conference and redesigning our website. We will also relaunch our Christmas card project. For 2013 we plan to raise over € 100,000. We will try to achieve this by selling donation-packages, single tickets for the events, auctions and lotteries. The donation-packages will be sold to Financial Institutions, Asset Managers and Financial Service Providers in the Netherlands but also abroad. A large part of last year's donators have informed us to be interested in supporting the Foundation again in 2013. Furthermore we will keep the costs of the events as low as possible.

Our projections for 2013 have led to the following budget:

<i>(all amounts in EUR)</i>	Budget 2013
Source of income	
Income from own fundraising events	101,300
Gifts in kind	-
	<hr/> 101,300
Project expenses	
Scarab School Timuktu, Mali	5,270
Edelweiss school Bangalore, India	22,633
Kamitei	15,000
Tiny Miracles	15,000
Total project expenses	<hr/> 57,903
Expenses fundraising events	37,600
Operational and administrative expenses	1,000
	<hr/>
Total operational expenses	38,600
Total expenses	<hr/> 96,503
Net result	<hr/> 4,797









ALTERNATIVES
4 CHILDREN



Financial Statements

Statement of Financial Position

At December 31 (before appropriation of the result)

<i>(all amounts in EUR)</i>	Notes	2012	2011
Assets			
Current assets			
Cash at banks	5	105,875	33,865
Receivables	6	15,950	32,861
Other receivables	7	280	-
Total assets		122,105	66,726
Capital			
Reserves			
Tied-up capital		-	1,357
Free disposable reserve		63,882	-
Unappropriated result for the period		30,344	62,525
Total capital	8	94,226	63,882
Liabilities			
Current liabilities			
Account payables	9	1,234	-
Other liabilities	10	26,645	2,844
Total liabilities		27,879	2,844
Total capital and liabilities		122,105	66,726





Statement of revenue and expenditure

(for the period January 1 through December 31)

<i>(all amounts in EUR)</i>	Notes	2012	Budget 2012	May 12, 2011 Through December 31, 2011
Source of income				
Income from own fundraising events	12	118,256	101,375	111,979
Gifts in kind		3,833	-	3,013
Interest on bank accounts		749	-	-
Total income		122,838	101,375	114,992
Spent on objectives				
<i>Objective: Improve and develop the living standards of children</i>				
<i>Project I</i>				
Securing founding of Scarab School Timuktu, Mali		5,270	8,014	1,650
Donations specifically for project I		2,900	-	1,357
Total project I		8,170	8,014	3,007
<i>Project II</i>				
Ensuring operational funding and new school projects of Edelweiss school Bangalore, India		22,633	22,633	22,633
Total project II		22,633	22,633	22,633
<i>Project III</i>				
Ensuring operational funding and new school projects of Kamitei		15,000	-	-
Donations specifically for project III		3,333	-	-
Total project III		18,333	-	-
<i>Project IV</i>				
Funding for implementation of the Aflatoun Method in the Netherlands.				
Day for change		12,650	-	-
Total project IV		12,650	-	-
Total spent on objectives		61,786	30,647	25,640
Expenses fundraising events	13	27,586	30,000	24,992
Operational and administrative expenses	14	3,122	1,000	478
Total other expenses		30,708	31,000	25,470
Total expenses		92,494	61,647	51,110
Net result for the period		30,344	39,728	63,882

Statement of Cash Flows

(for the period January 1 through December 31)

(all amounts in EUR)

	2012	May 12, 2011 Through 2011
Operating activities		
Receipts and donations	136,543	84,426
Interest received	469	-
Expenses fundraising events	(22,727)	(24,443)
Payments for projects	(39,153)	(25,640)
Other expenses	(3,122)	(478)
Net cash flow used in operating activities	72,010	33,865
Net cash flow during the year	72,010	33,865
Cash and cash equivalents at beginning of period	33,865	-
Foreign currency translation on cash positions	-	-
Cash and cash equivalents at end of the year	105,875	33,865





ALTERNATIVES
4 CHILDREN



Notes to the Financial Statements

1. Corporate information

Alternatives 4 Children (A4C) aims to support projects that improve and develop the living standards of children. We focus on small-scale projects that aim to provide long-term alternatives for children in need with a special focus on education. A4C does this by organising fund raising events involving the Dutch Financial Industry.

The financial statements were authorised for issue by the Managing Board on September 27, 2013.

2. Basis of preparation

Accounting principles

The financial statements of A4C have been prepared on a historical cost basis in accordance with accounting principles generally accepted in the Netherlands pursuing RJ 650 (Fund Raising Organisations). Unless indicated otherwise, asset and liabilities are stated at face value.

This is the second annual report of A4C. As a result, the comparative figures reflect the activities from the start at May 12, 2011 through December 31, 2011.

Statement of cash flows

A4C presents cash flows using the direct method. The presented amounts are the actual cash flows received and paid during the period. Cash flows in foreign currencies are translated against the actual exchange rate at transaction date.

3. Summary of significant accounting policies

Foreign currency translation

Functional currency and presentation currency

The functional currency of A4C is the Euro (hereafter: 'EUR' or '€') reflecting the fact that the majority of the transactions are settled in EUR.





Transactions and balances

All recognized assets and liabilities denominated in non-EUR currencies are translated into EUR equivalents using year-end spot rates. Transactions in foreign currencies are translated at the rates of exchange prevailing at the date of the transaction. Realized and unrealized exchange differences on other assets and liabilities are also recorded in the statement of comprehensive income and disclosed as foreign currency translation.

Trade and other receivables

Trade and other receivables are valued at face value less a provision for possible uncollectible accounts.

Cash and cash equivalents

Cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, included cash and non-restricted balances with banks.

Other assets and liabilities

All other statement of financial position items are valued at amortized costs.

Composition, appointment and resignation managing board members

- The managing board exists out of four members. An incomplete board retains its voting rights.
- Board members are appointed, suspended and dismissed by the Supervisory Board. Vacancy in the board will be filled as soon as possible.
- The board is composed such that it can properly fulfil its tasks.
- The desired composition of the board is defined in a profile that is determined by the rules of the Supervisory Board.
- Board members have to be: individuals that are not a member of the Supervisory Board.
- Board members are appointed for a period of 4 years.
- Board members retire according to the retire schedule made by the supervisory board.
- There will be no fees paid to the board members. Costs made by the board members during their duty can be, within reasonable, reimbursed.

- A board member can retire:
 - By resignation whether or not in accordance with the retire schedule.
 - By disease.
 - Because the board member is declared bankrupt or suspension of payments made or fall under the Dutch law 'Wet Schuldsanering Natuurlijke Personen'.
 - By resignation by the supervisory board.
 - By resignation granted by the court.

Allocation of expenses

Expenses are recognised at the historical cost convention and are allocated to the reporting year in which they occurred. Expenses are allocated to the objectives or operational and administrative costs.

Project expenses are recognised in the period they are appropriated to the beneficiary. Future project commitments are disclosed in the contingencies and commitments note.

Events after the reporting date

The financial statements are adjusted to reflect events that occurred between the reporting date and the date when the financial statements are authorised for issue, provided they give evidence of conditions that existed at the reporting date. Significant events that are indicative of conditions that arose after the reporting date are disclosed, but do not result in an adjustment of the consolidated financial statements themselves.

4. Significant accounting estimates and judgment in applying accounting policies

The preparation of A4C's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about the assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.





5. Cash at banks

(at December 31, all amounts in EUR)

	2012	2011
Current account ABN AMRO	45,408	33,865
Savings account ABN AMRO	60,467	-
Total	105,875	33,865

ABN AMRO is rated A1 by S&P (short term credit rating) as at December 21, 2012.

6. Receivables

(at December 31, all amounts in EUR)

	2012	2011
Donor income receivable	15,950	32,861
Total	15,950	32,861

During 2013 the Charity received an amount of € 12,400. The remainder is expected to be received before the end of 2013.

7. Other Receivables

(at December 31, all amounts in EUR)

	2012	2011
Interest receivable	280	-
Total	280	-

8. Capital

(at December 31, all amounts in EUR)

	2012	2011
Tied up capital		
Starting balance	1,357	-
Private donation Guillaume Mattais	-	1,110
Donation British school of Amsterdam	-	247
Allocated to projects during the year	(1,357)	-
Total tied up capital	-	1,357
Free disposable reserve		
Starting balance	-	-
Appropriation of result	62,525	-
Addition from tied up capital	1,357	-
Total free disposable reserves	63,882	-
Unappropriated result for the period		
Result for the period	30,344	63,882
Tied up capital within result for the period	-	(1,357)
Unappropriated result for the period	30,344	62,525
Total capital	94,226	63,882





9. Account payable

(at December 31, all amounts in EUR)

	2012	2011
Creditor Golf Event	1,234	-
Total	1,234	-

10. Other liabilities

(at December 31, all amounts in EUR)

	2012	2011
Edelweiss school	22,633	-
VAT payable	4,012	2,844
Total	26,645	2,844

The committed capital to the Edelweiss school project for 2012 was paid on 10 January 2013. The VAT payable represents the net balance of the VAT reclaimable and payable for own Fund raising events. In the second quarter of 2012 A4C received a VAT number from the Dutch Tax Authority. The Fund raising activities are over the maximum amounts applicable for VAT exemption and therefore the VAT payable is recognised. VAT is calculated based on the economic value of the services or products.

11. Contingencies and commitments

For 2014 and 2015 A4C has confirmed their intended support to the three projects, however the exact commitment depends on the actual needs which will be assessed during 2013 and 2014. For 2013 A4C committed itself to project expenses of € 57,903.

<i>(all amounts in EUR)</i>	2012	2013	2014	2015
Kamitei	15,000	15,000	15,000	-
Day for Change	12,650	-	-	-
Tiny Miracle	-	15,000	15,000	15,000
Edelweiss school	22,633	22,633	-	-
Scarab school	5,270	5,270	3,620	-
Total capital committed	55,553	57,903	33,620	15,000

12. Income from own fundraising events

(all amounts in EUR)

	2012	May 12, 2011 through December 31, 2011
Receipts event tickets	12,834	9,090
Receipts donors	12,383	4,232
Receipts Big/Warm Heart donors	76,365	85,480
Lottery revenues	11,025	10,874
Lottery prizes in kind	6,097	1,200
Auction revenues	2,317	3,548
Mini golf revenues	875	-
Profit selling products		
- Total revenue	-	1,750
- Cost price	-	(588)
- VAT 19%	-	(112)
- Subtotal	-	(700)
- Net donation	-	1,050
VAT Correction (payable)	(3,640)	(3,495)
Total	118,256	111,979





13. Expenses own fundraising events

(all amounts in EUR)

	2012	May 12, 2011 through December 31, 2011
Spring Party	4,992	4,707
Golf event	1,234	-
Charity Gala dinner	17,642	19,736
Lottery prizes	6,097	1,200
Other charges	93	-
VAT correction (deductable)	(2,472)	(651)
Total	27,586	24,992

The expenses for the fund raising events consist of charges for the rent of the hotel, use of the pin machine, the rent of musicians and food and beverages.

14. Operational and administrative expenses

	2012	May 12, 2011 through December 31, 2011
Team dinner	245	360
Travel expenses	80	15
Bank charges	45	65
Annual report printing costs	1,571	-
Books Mamita as gift to main sponsors	1,157	-
Chamber of commerce expenses	24	38
Total	3,122	478

15. Ratios

2012

Total spending on the objective € 61,786 / Sum of charges	€ 86,397	= 71.5%
Total spending on the objective € 61,786 / Total income	€ 116,741	= 52.9%
Expenses own fundraising events € 21,489 / Income own fundraising events	€ 112,159	= 19.2%
Actual expenses € 3,122 / Total income	€ 116,741	= 2.7%

2011

Total spending on the objective € 25,640 / Sum of charges	€ 49,910	= 51.4%
Total spending on the objective € 25,640 / Total income	€ 113,792	= 22.5%
Expenses own fundraising events € 23,792 / Income own fundraising events	€ 110,779	= 21.5%
Actual expenses € 478 / Total income	€ 113,792	= 0.4%

For the calculation of the ratios, the costs and benefits resulting from the gifts in kind are not taken into account, as these costs and benefits do not represent actual cost and benefits for the foundation. As an effect, the comparative figures for 2011 have changed.

16. Employee information

A4C is fully managed and organised on a voluntary basis, therefore A4C had no employees during the period ended December 31, 2012.

The Managing Board members received no remuneration during the reporting period.

17. Subsequent events

A4C plans to organise two events in 2013. In May 2013 A4C held a spring party which raised approximately 14,000. The Gala dinner event which will be held on 3 October 2013 is completely sold out.









ALTERNATIVES
4 CHILDREN



Other Information

Proposed appropriation of result

In accordance with the articles of association of the Foundation it is proposed to appropriate the net result for the period as follows:

	2012	May 12, 2011 through December 31, 2011
Addition to:		
Free disposable reserve	36,323	32,749
Tied-up capital	57,903	31,133
Total	94,226	63,882

The tied-up capital represents commitments to the various projects which are supported by Alternatives 4 Children and approved by the board. Please refer to the breakdown of the commitments in the table in note 11.





Report of the independent auditor

To: the managing board members and the independent advisory board of Stichting Alternatives 4 Children

Introduction

We have reviewed the financial statements of Stichting Alternatives 4 Children, Amsterdam, for the year 2012. Management is responsible for the preparation of the financial statements in accordance with the Guideline for annual reporting 650 'Fund Raising Organisations' of the Dutch Accounting Standards Board. Our responsibility is to issue a review report on these financial statements.

Scope

We conducted our review in accordance with Dutch Law, including the Dutch Standard 2400 'Engagements to review financial statements'. This requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and therefore provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position of Stichting Alternatives 4 Children as at December 31, 2012, and of its results for the year then ended in accordance with the Guideline for annual reporting 650 'Fund Raising Organisations' of the Dutch Accounting Standards Board.

Amsterdam, September 27, 2013

Ernst & Young Accountants LLP

signed by J.C.J. Preijde

Pictures from some of our fundraising events:











ALTERNATIVES
4 CHILDREN